

**UNAUDITED FINANCIAL RESULTS OF THE SCHEMES OF PRAMERICA MUTUAL FUND FOR THE PERIOD ENDED SEPTEMBER 30, 2010 (Pursuant to the provisions of Regulation 59 of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)**

Sr. No.	Particulars		Pramerica Liquid Fund	Pramerica Ultra Short Term Bond Fund
			27.08.2010 to 30.09.2010	24.09.2010 to 30.09.2010
1.1	Unit Capital at the beginning of the half - year period	(₹ in Crores)	^	^
1.2	Unit Capital at the end of the period	(₹ in Crores)	207.15	171.99
2.0	Reserves & Surplus	(₹ in Crores)	0.79	0.10
3.1	Total Net Assets at the beginning of the half - year period	(₹ in Crores)	^	^
3.2	Total Net Assets at the end of the period	(₹ in Crores)	207.95	172.09
4.1	NAV at the beginning of the half year period	(₹)		
	Growth Option		N.A.	N.A.
	Daily Dividend Option		N.A.	N.A.
	Weekly Dividend Option		N.A.	N.A.
	Fortnightly Dividend Option		N.A.	N.A.
	Monthly Dividend Option		N.A.	N.A.
4.2	NAV at the end of the period ##	(₹)		
	Growth Option		10.0599	10.0130
	Daily Dividend Option		10.0000	10.0020
	Weekly Dividend Option		10.0039	10.0043
	Fortnightly Dividend Option		10.0039	10.0131
	Monthly Dividend Option		10.0039	10.0131
4.3	Dividend (net) paid per unit during the half - year Individual & HUF	(₹)		
	Daily Dividend Option		0.046611	0.009767
	Weekly Dividend Option		0.043638	0.007781
	Fortnightly Dividend Option		0.043716	NIL
	Monthly Dividend Option		0.043806	NIL
	Others			
	Daily Dividend Option		0.046611	0.009103
	Weekly Dividend Option		0.043638	0.007252
	Fortnightly Dividend Option		0.043716	NIL
	Monthly Dividend Option		0.043806	NIL
5.1	Dividend	(₹ in Crores)	-	-
5.2	Interest	(₹ in Crores)	3.50	0.37
5.3	Profit/(Loss) on sale/redemption of investments (other than inter scheme transfer/sale)	(₹ in Crores)	0.04	-0.01
5.4	Profit/(Loss) on inter-scheme transfer/sale of investments	(₹ in Crores)	0.00 @	0.00 @
5.5	Other Income	(₹ in Crores)	-	-
5.6	Total Income (5.1 to 5.5)	(₹ in Crores)	3.54	0.36
	EXPENSES			
6.1	Management Fees (excluding service tax)	(₹ in Crores)	0.02	0.01
6.2	Trustee Fees (excluding service tax)	(₹ in Crores)	0.00 @	0.00 @
6.3	Total Recurring Expenses (including 6.1 and 6.2)	(₹ in Crores)	0.09	0.01
6.4	Percentage of Management Fees to daily average net assets (excluding service tax) #	(%)		
	Growth Option		0.04%	0.10%
	Daily Dividend Option		0.05%	0.10%
	Weekly Dividend Option		0.05%	0.10%
	Fortnightly Dividend Option		0.05%	0.10%
	Monthly Dividend Option		0.05%	0.10%
6.5	Total Recurring expenses as a percentage of daily average net assets #	(%)		
	Growth Option		0.18%	0.25%
	Daily Dividend Option		0.20%	0.25%
	Weekly Dividend Option		0.19%	0.25%
	Fortnightly Dividend Option		0.19%	0.25%
	Monthly Dividend Option		0.19%	0.25%
7.1	Returns during the half year * [ (+) (-) ]		N.A.	N.A.
7.2	Compounded Annualised yield in case of schemes in existence for more than 1 year			
	(i) Last 1 year	(%)	N.A.	N.A.
	(ii) Last 3 years	(%)	N.A.	N.A.
	(iii) Last 5 years	(%)	N.A.	N.A.
	(iv) Since the launch of the scheme /plan	(%)	0.60% \$	0.13% \$
	(v) Date of launch of the scheme / plan		27-Aug-10	24-Sep-10
7.3	Returns on Benchmark Index during the half year		N.A.	N.A.
7.4	Compounded Annualised yield on Benchmark Index			
	(i) Last 1 year	(%)	N.A.	N.A.
	(ii) Last 3 years	(%)	N.A.	N.A.
	(iii) Last 5 years	(%)	N.A.	N.A.
	(iv) Since the launch of the scheme /plan	(%)	0.54% \$	0.10% \$
	Benchmark Index		CRISIL Liquid Fund Index	CRISIL Liquid Fund Index
8	Provision for Doubtful Income/Debts	(₹ in Crores)	-	-
9	Payments to associate/group companies	(₹ in Crores)	-	-
10	Investments made in associate/group companies	(₹ in Crores)	-	-

N.A. Not Applicable  
 (\*) Returns during the half year has been calculated for the Growth Plan of Scheme  
 (\$) Returns since the launch/allotment date of the Scheme/Plan represents absolute return.  
 (@) Indicates less than 0.01 Crores.  
 (#) Indicates annualised for the period.  
 (^) The units of the schemes were allotted during the half year period ended September 30, 2010 and hence there are no Unit balances, Total Net Assets and NAV per unit at the beginning of the period.  
 (##) For Pramerica Ultra Short Term Bond Fund, NAV at the end of the period are based on the computed NAV as on 30th September 2010.

**NOTES TO ACCOUNTS**

- There has been no change in the accounting policy during the half-year ended September 30, 2010.
- Disclosure under Regulation 25(8) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 : NIL  
 During the Half Year ended September 30, 2010, the AMC has not utilised the services of the sponsor or any of its associates, for any securities transaction and distribution and sale of securities
- Disclosure under Regulation 25(11) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 as amended Investments made by the schemes of Pramerica Mutual Fund in Companies or their subsidiaries that have invested more than 5% of the net assets of any scheme : NIL
- Detail of unit holders who hold over 25% of the NAV of the Scheme as at the end of the half-year period: NIL
- The Scheme does not have any deferred revenue expenditure.
- The Scheme has not invested in foreign securities / ADRs / GDRs during the half-year period ended September 30, 2010.
- The total outstanding exposure in derivative instruments as at the end of the half-year period is NIL
- None of the Pramerica Mutual Fund schemes has borrowed money for half-year period ended September 30, 2010.
- Launch date / Allotment date given below

Name of the scheme	Launch Date	Allotment Date
Pramerica Liquid Fund	27-Aug-10	27-Aug-10
Pramerica Ultra Short Term Bond Fund	24-Sep-10	24-Sep-10

The Half Yearly Financial have been placed by Pramerica Asset Managers Private Limited and approved by Pramerica Trustees Private Limited on Scheme clarification investment objective.

**PORTFOLIO STATEMENT OF PRAMERICA LIQUID FUND AS ON SEPTEMBER 30, 2010 (An Open ended Liquid Scheme)**

Name of the Instrument	Rating	Quantity	Market value (₹ in lakhs)	% to Net Assets
<b>DEBT INSTRUMENTS</b>				
Listed/awaiting listing on the stock exchanges				
<b>MONEY MARKET INSTRUMENTS</b>				
Certificate of Deposit				
UCO Bank 07-10-2010**	P1+	2500000	2,497.13	12.01
Punjab National Bank 08-10-2010**	PR1+	2500000	2,496.78	12.01
Central Bank of India 11-10-2010**	PR1+	2500000	2,495.33	12.00
Axis Bank Ltd. 29-10-2010**	P1+	2500000	2,486.92	11.96
Central Bank of India 08-11-2010**	PR1+	2500000	2,482.29	11.94
Andhra Bank 22-11-2010**	PR1+	2500000	2,475.19	11.90
Punjab National Bank 25-11-2010**	P1+	2500000	2,473.97	11.90
Andhra Bank 07-12-2010**	PR1+	2500000	2,467.95	11.87
ICICI Bank Ltd. 29-10-2010**	A1+	1500000	1,492.36	7.18
ICICI Bank Ltd. 22-10-2010**	A1+	1000000	996.18	4.79
<b>Total</b>			<b>22,364.10</b>	<b>107.56</b>
<b>Commercial Paper</b>				
Edelweiss Capital Ltd. 04-10-2010**	P1+	2500000	2,498.05	12.01
Edelweiss Capital Ltd. 16-12-2010**	P1+	2500000	2,457.13	11.82
Kotak Mahindra Prime Ltd. 29-10-2010**	A1+	1600000	1,590.56	7.65
Raymond Ltd. 08-12-2010**	PR1+	1500000	1,479.42	7.11
Religare Finvest Ltd. 03-12-2010**	A1+	1500000	1,478.93	7.11
Religare Finvest Ltd. 02-12-2010**	A1+	1000000	986.18	4.74
<b>Total</b>			<b>10,490.27</b>	<b>50.44</b>
<b>Fixed deposit</b>				
Citibank N.A. 06-10-2010	Unrated		1,250.00	6.01
<b>Cash &amp; Cash Equivalent</b>				
CBLO/Reverse Repo Investments			490.30	2.36
Net Receivables/(Payables)			(13,800.07)	-66.36
<b>Total</b>			<b>-13,309.77</b>	<b>-64.01</b>
<b>NET ASSETS</b>			<b>20,794.60</b>	<b>100.00</b>

\*\* Thinly traded/Non traded securities

**NOTES:**

- Total Non Performing Assets provided for Nil
  - NAV at the beginning of the period (₹) \$  
 Growth Option NA  
 Daily Dividend Option NA  
 Weekly Dividend Option NA  
 Fortnightly Dividend Option NA  
 Monthly Dividend Option NA
  - NAV at the end of the period (₹)  
 Growth Option 10.0599  
 Daily Dividend Option 10.0000  
 Weekly Dividend Option 10.0039  
 Fortnightly Dividend Option 10.0039  
 Monthly Dividend Option 10.0039
  - Exposure to derivative instrument at the end of the half-year period Nil
  - Investment in foreign securities/ADRS/GDRs at the end of the half-year period Nil
  - Investment in short term deposit at the end of the half-year period ₹ 1,250 lakhs
  - Average Portfolio Maturity 36 days
  - Total Dividend (net) declared during the half-year period - (Dividend Option - Daily, Weekly, Fortnightly and Monthly)
- | Plan/Option Name            | Individual & HUF | Others   |
|-----------------------------|------------------|----------|
| Daily Dividend Option       | 0.046611         | 0.046611 |
| Weekly Dividend Option      | 0.043638         | 0.043638 |
| Fortnightly Dividend Option | 0.043716         | 0.043716 |
| Monthly Dividend Option     | 0.043806         | 0.043806 |
- Dividends are declared on face value of Rs. 10 per unit. After distribution of dividend, the NAV falls to the extent of dividend and statutory levy (if applicable).  
 \$ Launched/allotment date during the current period and hence no NAV for the beginning of the period.

**PORTFOLIO STATEMENT OF PRAMERICA ULTRA SHORT TERM BOND FUND AS ON SEPTEMBER 30, 2010 (An Open ended Debt Scheme)**

Name of the Instrument	Rating	Quantity	Market value (₹ in lakhs)	% to Net Assets
<b>DEBT INSTRUMENTS</b>				
Listed/awaiting listing on the stock exchanges				
<b>MONEY MARKET INSTRUMENTS</b>				
Certificate of Deposit				
State Bank of Mysore 15-11-2010**	P1+	2500000	2,478.97	14.41
State Bank of India 22-12-2010**	P1+	2500000	2,461.22	14.30
Axis Bank Ltd. 20-12-2010**	A1+	2500000	2,461.11	14.30
Corporation Bank 03-01-2011**	P1+	2500000	2,453.28	14.26
Central Bank of India 15-12-2010**	PR1+	1500000	1,478.04	8.59
<b>Total</b>			<b>11,332.62</b>	<b>65.86</b>
<b>Commercial Paper</b>				
Edelweiss Capital Ltd. 04-10-2010**	P1+	2500000	2,498.05	14.52
EXIM Bank of India 25-11-2010**	P1+	2500000	2,474.08	14.38
Kotak Mahindra Prime Ltd. 29-10-2010**	A1+	900000	894.69	5.20
<b>Total</b>			<b>5,866.82</b>	<b>34.10</b>
<b>Cash &amp; Cash Equivalent</b>				
Net Receivables/(Payables)			9.49	0.04
<b>Total</b>			<b>9.49</b>	<b>0.04</b>
<b>NET ASSETS</b>			<b>17,208.93</b>	<b>100.00</b>

\*\* Thinly traded/Non traded securities

**Notes:**

- Total Non Performing Assets provided for Nil
  - NAV at the beginning of the period (₹) \$  
 Growth Option NA  
 Daily Dividend Option NA  
 Weekly Dividend Option NA  
 Fortnightly Dividend Option NA  
 Monthly Dividend Option NA
  - NAV at the end of the period (Rs.) ##  
 Growth Option 10.0130  
 Daily Dividend Option 10.0020  
 Weekly Dividend Option 10.0043  
 Fortnightly Dividend Option 10.0131  
 Monthly Dividend Option 10.0131
  - Exposure to derivative instrument at the end of the half-year period Nil
  - Investment in foreign securities/ADRS/GDRs at the end of the half-year period Nil
  - Investment in short term deposit at the end of the half-year period Nil
  - Average Portfolio Maturity 66 days
  - Total Dividend (net) declared during the half-year period - (Dividend Option - Daily, Weekly, Fortnightly and Monthly)
- | Plan/Option Name            | Individual & HUF | Others   |
|-----------------------------|------------------|----------|
| Daily Dividend Option       | 0.009767         | 0.009103 |
| Weekly Dividend Option      | 0.007781         | 0.007252 |
| Fortnightly Dividend Option | NIL              | NIL      |
| Monthly Dividend Option     | NIL              | NIL      |
- Dividends are declared on face value of Rs. 10 per unit. After distribution of dividend, the NAV falls to the extent of dividend and statutory levy (if applicable).  
 \$ Launched/allotment date during the current period and hence no NAV for the beginning of the period.  
 ## Based on the computed NAV as on 30th September 2010.

Name of the Scheme: Pramerica Liquid Fund (An Open-Ended Liquid Scheme). Investment Objective: The Scheme seeks to deliver reasonable market related returns with lower risk and higher liquidity through a portfolio of debt and money market instruments. Name of the Scheme: Pramerica Ultra Short Term Bond Fund (An Open-Ended Debt Scheme). Investment Objective: The objective of the Scheme is to provide reasonable returns, commensurate with a low to moderate level of risk and high degree of liquidity, through a portfolio constituted of money market and debt instruments. Risk Factors: All mutual funds and securities investments are subject to market risks such as trading volumes, settlement risk, liquidity risk, default risk, including the possible loss of principal. As the price / value / interest rates of the securities in which the scheme invests fluctuate, the value of your investment in the Scheme may go up or down. Investors are not being offered any guaranteed / assured returns under any scheme of Pramerica Mutual Fund. Copy of SID/SAI and Key Information Memorandum (KIM) can be obtained from any of our Investor Services Centers as well as from our website: www.pramerica.com. Statutory Details: Pramerica Mutual Fund is set up as a Trust under the Indian Trusts Act, 1882 and registered with SEBI. Sponsor: Prudential Financial, Inc. of the United States of America (Incorporated in the United Kingdom). Trustee: Pramerica Trustees Private Limited Investment Manager: Pramerica Asset Managers Private Limited. MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, PLEASE READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.