

UNAUDITED FINANCIAL RESULTS OF THE SCHEMES OF PRAMERICA MUTUAL FUND FOR THE PERIOD ENDED MARCH 31, 2011
 (Pursuant to the provisions of Regulation 59 of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

Sr. No.	Particulars		Pramerica Liquid Fund 01.10.2010 to 31.03.2011	Pramerica Ultra Short Term Bond Fund 01.10.2010 to 31.03.2011	Pramerica Equity Fund 06.12.2010 to 31.03.2011	Pramerica Dynamic Fund 06.12.2010 to 31.03.2011	Pramerica Short Term Income Fund 04.02.2011 to 31.03.2011	Pramerica Dynamic Monthly Income Fund 29.03.2011 to 31.03.2011	Pramerica Fixed Duration Fund - Series 1 11.03.2011 to 31.03.2011
1.1	Unit Capital at the beginning of the half - year period	(₹ in Crores)	207.15	171.99	^	^	^	^	^
1.2	Unit Capital at the end of the period	(₹ in Crores)	120.93	433.36	41.29	125.49	40.49	105.98	29.06
2.0	Reserves & Surplus	(₹ in Crores)	3.73	7.18	(1.73)	(2.70)	0.46	0.79	0.27
3.1	Total Net Assets at the beginning of the half - year period	(₹ in Crores)	207.95	172.09	^	^	^	^	^
3.2	Total Net Assets at the end of the period	(₹ in Crores)	124.66	440.54	39.56	122.79	40.95	106.78	29.33
4.1	NAV at the beginning of the half year period	(₹)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Dividend Option		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Growth Option		10.0599	10.0130	N.A.	N.A.	N.A.	N.A.	N.A.
	Daily Dividend Option		10.0000	10.0020	N.A.	N.A.	N.A.	N.A.	N.A.
	Weekly Dividend Option		10.0039	10.0043	N.A.	N.A.	N.A.	N.A.	N.A.
	Fortnightly Dividend Option		10.0039	10.0131	N.A.	N.A.	N.A.	N.A.	N.A.
	Monthly Dividend Option		10.0039	10.0131	N.A.	N.A.	N.A.	N.A.	N.A.
	Quarterly Dividend Option		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
4.2	NAV at the end of the period	(₹)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Dividend Option		N.A.	N.A.	9.58	9.78	N.A.	N.A.!	N.A.
	Growth Option		1,045.692	1,042.1018	9.58	9.78	1,016.7794	N.A.!	1,009.3218
	Daily Dividend Option		1,000.0450	1,000.2300	N.A.	N.A.	N.A.	N.A.	N.A.
	Weekly Dividend Option		1,000.6977	1,000.8263	N.A.	N.A.	1,002.2721	N.A.	N.A.
	Fortnightly Dividend Option		1,001.2057	1,001.0667	N.A.	N.A.	1,002.9569	N.A.	N.A.
	Monthly Dividend Option		1,001.2057	1,001.0653	N.A.	N.A.	1,002.9594	N.A.	N.A.
	Quarterly Dividend Option		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
4.3	Dividend (net) paid per unit during the half - year ##	(₹)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Individual & HUF		N.A.	N.A.	NIL	NIL	N.A.	NIL	NIL
	Dividend Option		28.213382	32.533263	N.A.	N.A.	N.A.	N.A.	N.A.
	Daily Dividend Option		28.009825	32.348954	N.A.	N.A.	12.437371	N.A.	N.A.
	Weekly Dividend Option		27.635219	32.175248	N.A.	N.A.	10.574518	N.A.	N.A.
	Fortnightly Dividend Option		29.747040	35.409085	N.A.	N.A.	11.867437	N.A.	N.A.
	Monthly Dividend Option		N.A.	N.A.	N.A.	N.A.	NIL	N.A.	N.A.
	Quarterly Dividend Option		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Others		N.A.	N.A.	NIL	NIL	N.A.	NIL	NIL
	Dividend Option		28.213382	30.321400	N.A.	N.A.	N.A.	N.A.	NIL
	Daily Dividend Option		28.009825	30.149620	N.A.	N.A.	11.591782	N.A.	NIL
	Weekly Dividend Option		27.635219	29.987722	N.A.	N.A.	9.855579	N.A.	NIL
	Fortnightly Dividend Option		29.747040	33.001697	N.A.	N.A.	11.060595	N.A.	NIL
	Monthly Dividend Option		N.A.	N.A.	N.A.	N.A.	NIL	N.A.	N.A.
	Quarterly Dividend Option		N.A.	N.A.	N.A.	N.A.	NIL	N.A.	N.A.
	INCOME								
5.1	Dividend	(₹ in Crores)	-	-	0.07	0.14	-	0.01	-
5.2	Interest	(₹ in Crores)	29.05	20.69	0.08	1.01	0.50	0.17	0.16
5.3	Profit/(Loss) on sale/redemption of investments (other than inter scheme transfer/sale.)	(₹ in Crores)	0.44	0.60	-0.31	-0.48	0.02	0.02	-
5.4	Profit/(Loss) on inter-scheme transfer/sale of investments	(₹ in Crores)	0.00 @	0.00 @	-0.05	0.00 @	0.00 @	-	0.00 @
5.5	Other Income	(₹ in Crores)	0.00 @	-	0.00 @	0.03	0.00 @	-	-
5.6	Total Income (5.1 to 5.5)	(₹ in Crores)	29.49	21.29	-0.21	0.70	0.52	0.20	0.16
	EXPENSES								
6.1	Management Fees (excluding service tax)	(₹ in Crores)	0.36	0.34	0.17	0.49	0.02	0.01	0.00 @
6.2	Trustee Fees (excluding service tax)	(₹ in Crores)	0.04	0.03	0.00 @	0.00 @	0.00 @	0.00 @	0.00 @
6.3	Total Recurring Expenses (including 6.1 and 6.2)	(₹ in Crores)	0.84	0.70	0.32	0.91	0.03	0.02	0.00 @
6.4	Percentage of Management Fees to daily average net assets (excluding service tax) #	(%)	N.A.	N.A.	1.25%	1.23%	N.A.	1.22%	N.A.
	Dividend Option		0.09%	0.12%	1.25%	1.23%	0.27%	1.07%	0.10%
	Growth Option		0.09%	0.12%	N.A.	N.A.	N.A.	N.A.	N.A.
	Daily Dividend Option		0.07%	0.12%	N.A.	N.A.	0.40%	N.A.	N.A.
	Weekly Dividend Option		0.09%	0.12%	N.A.	N.A.	0.42%	N.A.	N.A.
	Fortnightly Dividend Option		0.09%	0.12%	N.A.	N.A.	0.40%	N.A.	N.A.
	Monthly Dividend Option		N.A.	N.A.	N.A.	N.A.	NIL	N.A.	N.A.
	Quarterly Dividend Option		N.A.	N.A.	N.A.	N.A.	NIL	N.A.	N.A.
6.5	Total Recurring expenses as a percentage of daily average net assets #	(%)	N.A.	N.A.	2.50%	2.49%	N.A.	2.20%	N.A.
	Dividend Option		0.23%	0.27%	2.50%	2.49%	0.61%	2.04%	0.25%
	Growth Option		0.22%	0.27%	N.A.	N.A.	N.A.	N.A.	N.A.
	Daily Dividend Option		0.19%	0.28%	N.A.	N.A.	0.75%	N.A.	N.A.
	Weekly Dividend Option		0.23%	0.28%	N.A.	N.A.	0.75%	N.A.	N.A.
	Fortnightly Dividend Option		0.23%	0.28%	N.A.	N.A.	0.75%	N.A.	N.A.
	Monthly Dividend Option		N.A.	N.A.	N.A.	N.A.	NIL	N.A.	N.A.
	Quarterly Dividend Option		N.A.	N.A.	N.A.	N.A.	NIL	N.A.	N.A.
7.1	Returns during the half year * [(+) (-)]		7.91%	8.17%	N.A.	N.A.	N.A.	N.A.	N.A.
7.2	Compounded Annualised yield in case of schemes in existence for more than 1 year								
	(i) Last 1 year	(%)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(ii) Last 3 years	(%)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(iii) Last 5 years	(%)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(iv) Since the launch of the scheme / plan	(%)	3.95% \$	4.21% \$	-4.20% \$	-2.20% \$	1.68% \$	N.A.	0.93% \$
	(v) Date of launch of the scheme / plan		27-Aug-10	24-Sep-10	6-Dec-10	6-Dec-10	4-Feb-11	29-Mar-11	11-Mar-11
7.3	Returns on Benchmark Index during the half year		3.71%	3.71%	N.A.	N.A.	N.A.	N.A.	N.A.
7.4	Compounded Annualised yield on Benchmark Index								
	(i) Last 1 year	(%)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(ii) Last 3 years	(%)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(iii) Last 5 years	(%)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(iv) Since the launch of the scheme / plan	(%)	4.27% \$	3.81% \$	-2.65% \$	-0.58% \$	1.39% \$	N.A.	0.55% \$
	Benchmark Index		CRISIL Liquid Fund Index	CRISIL Liquid Fund Index	S&P CNX Nifty Index	S&P CNX Nifty Index (50%) and CRISIL MIP Blended Index (50%)	CRISIL Short Term Bond Fund Index	CRISIL MIP Blended Index	CRISIL Short Term Bond Fund Index
8	Provision for Doubtful Income/Debts	(₹ in Crores)	-	-	-	-	-	-	-
9	Payments to associate/group companies	(₹ in Crores)	-	-	-	-	-	-	-
10	Investments made in associate/group companies	(₹ in Crores)	-	-	-	-	-	-	-

N.A. Not Applicable.
 (\$) Returns since the launch/allotment date of the Scheme/Plan represents absolute return.
 (ii) Indicates annualised for the period.
 (iii) The units of the schemes were allotted during the half year period ended March 31, 2011 and hence there are no Unit balances. Total Net Assets and NAV per unit at the beginning of the period.
 (*) Returns during the half year has been calculated for the Growth Option of Scheme on annualised basis.
 (@) Indicates less than 0.01 Crores.
 (##) Dividend (Net) is after converting the actual dividend for face value ₹10 to face value ₹1000 from 1/10/2010 to 14/10/2010
 ! In case of Pramerica Dynamic Monthly Income Fund units were allotted on 29-March-2011. The scheme was open for Reissue/Repurchase from 05-April-2011.
 Note Please note that there has been a change in Face Value of Pramerica Liquid Fund and Pramerica Ultra Short Term Bond Fund from ₹10 to ₹1000 (w.e.f. October 15, 2010)

NOTES TO ACCOUNTS

- There has been no change in the accounting policy during the half-year ended March 31, 2011.
- Disclosure under Regulation 25(8) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 :
 During the Half Year ended March 31, 2011, the AMC has not utilised the services of the sponsor or any of its associates, of any securities transaction and distribution and sale of securities.
- Disclosure under Regulation 25(11) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 as amended Investments made by the schemes of Pramerica Mutual Fund in Companies or their subsidiaries that have invested more than 5% of the net assets of any scheme : (Contd.)

Company Name	Schemes invested in by the Company	Investment made by schemes of Pramerica Mutual Fund in the company/subsidiary	Aggregate cost of acquisition during the period ended 31st Mar 2011	Outstanding as at 31st March 2011 (At Market/ Fair Value)	Amount invested by the company during the period	Outstanding value of investment by the Company as on March 31, 2011
ACC Ltd.	Pramerica Ultra Short Term Bond Fund Pramerica Liquid Fund	Pramerica Dynamic Fund Pramerica Dynamic Monthly Income Fund	106.89 60.13	108.10 62.00	5,000.00 1,500.00	5,000.00 1,500.00
Bank of India Corporation Bank	Pramerica Liquid Fund	Pramerica Liquid Fund Pramerica Ultra Short Term Bond Fund	9946.43 2,497.47	- -	32,500.00 -	5,009.49 -
EXIM Bank	Pramerica Liquid Fund	Pramerica Liquid Fund Pramerica Ultra Short Term Bond Fund	16,069.65 7,118.44	- -	5,000.00 -	- -
HDFC Bank Ltd.	Pramerica Liquid Fund	Pramerica Dynamic Fund Pramerica Equity Fund Pramerica Liquid Fund Pramerica Ultra Short Term Bond Fund Pramerica Dynamic Monthly Income Fund	407.42 197.24 2,974.10 5,904.15 98.40	430.46 201.98 -	30,016.99 -	- -
Hindalco Industries Ltd.	Pramerica Liquid Fund Pramerica Ultra Short Term Bond Fund Pramerica Short Term Income Fund	Pramerica Dynamic Fund Pramerica Equity Fund Pramerica Dynamic Monthly Income Fund	178.28 80.13 40.02	- -	13,202.17 19,692.62 1,000.00	- 1,433.91 1,014.08
Housing Development Finance Corporation Ltd.	Pramerica Liquid Fund	Pramerica Dynamic Fund Pramerica Equity Fund Pramerica Dynamic Monthly Income Fund	349.56 166.35 99.54	356.14 167.52 104.62	10,000.00 -	- -
IDBI Bank Ltd.	Pramerica Liquid Fund	Pramerica Liquid Fund Pramerica Ultra Short Term Bond Fund Pramerica Dynamic Fund Pramerica Equity Fund Pramerica Short Term Income Fund	9,949.74 7,978.09 43.19 20.23 492.56	499.50 -	30,000.00 -	- -
Infrastructure Leasing & Financial Services	Pramerica Liquid Fund	Pramerica Liquid Fund	2,496.53	-	8,000.00	-
IL&FS Financial Services Ltd.	Pramerica Liquid Fund	Pramerica Liquid Fund Pramerica Ultra Short Term Bond Fund	2,956.50 6,446.76	- -	6,542.00 -	- -
Infrastructure Development Company	Pramerica Liquid Fund Pramerica Ultra Short Term Bond Fund	Pramerica Liquid Fund Pramerica Dynamic Fund Pramerica Equity Fund	2,489.85 86.51 40.50	- 77.67 36.15	184,029.26 5,000.00 -	- -
Jindal Saw Ltd.	Pramerica Liquid Fund	Pramerica Liquid Fund	2,482.66	-	26,412.13	-
Punjab National Bank	Pramerica Liquid Fund	Pramerica Dynamic Fund Pramerica Equity Fund Pramerica Liquid Fund Pramerica Ultra Short Term Bond Fund Pramerica Dynamic Monthly Income Fund Pramerica Fixed Duration Fund-1 370Days Pramerica Short Term Income Fund	172.67 83.15 27,634.20 26,689.58 2,010.76 177.39 976.10	173.05 82.22 2,496.96 4,972.39 2,018.08 -	10,000.84 -	- -

Company Name	Schemes invested in by the Company	Investment made by schemes of Pramerica Mutual Fund in the company/subsidiary	Aggregate cost of acquisition during the period ended 31st Mar 2011	Outstanding as at 31st March 2011 (At Market/ Fair Value)	Amount invested by the company during the period	Outstanding value of investment by the Company as on March 31, 2011
Reliance Capital Ltd.	Pramerica Ultra Short Term Bond Fund	Pramerica Liquid Fund	7,429.42	-	5,000.00	-
Religare Finvest Ltd.	Pramerica Liquid Fund	Pramerica Liquid Fund Pramerica Ultra Short Term Bond Fund Pramerica Dynamic Monthly Income Fund Pramerica Short Term Income Fund	29,426.32 21,275.45 894.96 547.31	- 903.49 903.49 451.74	15,005.67 -	- -
Sun Pharmaceuticals Industries	Pramerica Liquid Fund	Pramerica Dynamic Fund Pramerica Equity Fund Pramerica Dynamic Monthly Income Fund	131.16 62.54 60.83	131.51 62.53 59.83	37,862.44 -	- -
Union Bank of India	Pramerica Liquid Fund Pramerica Ultra Short Term Bond Fund	Pramerica Liquid Fund Pramerica Ultra Short Term Bond Fund	8,925.69 8,873.27	- 2,480.21	20,000.00 2,500.00	- -

- Detail of unit holders who hold over 25% of the NAV of the Scheme as at the end of the half-year period: NIL
- The Scheme does not have any deferred revenue expenditure.
- The Scheme has not invested in foreign securities / ADRs / GDRs during the half-year period ended March 31, 2011.
- The total outstanding exposure in derivative instruments as at the end of the half-year period is NIL
- Pramerica Mutual Fund Liquid scheme has borrowed money twice for half-year period ended March 31, 2011.

Scheme Name	Date	Purpose	Source	Amount Borrowed (₹ In Cr.)	Total Amount Borrowed (₹ In Cr.)	Total Amount Borrowed as % of Net Assets
Pramerica Liquid Fund	29-Oct-10	Redemption	Citibank N.A.	78.00	78.00	10.62%
Pramerica Liquid Fund	1-Nov-10	Redemption	Citibank N.A.	46.00	46.00	8.19%

- Launch date / Allotment date given below
- | Name of the scheme | Launch Date | Allotment Date |
|--|-------------|----------------|
| Pramerica Liquid Fund | 23-Aug-10 | 27-Aug-10 |
| Pramerica Ultra Short Term Bond Fund | 16-Sep-10 | 24-Sep-10 |
| Pramerica Equity Fund | 19-Nov-10 | 6-Dec-10 |
| Pramerica Dynamic Fund | 19-Nov-10 | 6-Dec-10 |
| Pramerica Short Term Income Fund | 27-Jan-11 | 4-Feb-11 |
| Pramerica Dynamic Monthly Income Fund | 8-Mar-11 | 29-Mar-11 |
| Pramerica Fixed Duration Fund-1 370 Days | 8-Mar-11 | 11-Mar-11 |
- Please note there has been change in Face value for Pramerica Liquid Fund and Pramerica Ultra Short Term Bond Fund from ₹10.00 to ₹1,000.00 (w.e.f. October 15, 2010).
 - The Half Yearly Financial have been placed by Pramerica Asset Managers Private Limited and approved by Pramerica Trustees Private Limited on April 27th, 2011.
 - Scheme clarification investment objective**
Name of the Scheme: Pramerica Liquid Fund (An Open-Ended Liquid Scheme). **Investment Objective:** The Scheme seeks to deliver reasonable market related returns with lower risk and higher liquidity through a portfolio of debt and money market instruments. **Name of the Scheme:** Pramerica Ultra Short Term Bond Fund (An Open-Ended Debt Scheme). **Investment Objective:** The Scheme seeks to provide reasonable returns, commensurate with a low to moderate level of risk and high degree of liquidity, through a portfolio constituted of money market and debt instruments. **Name of the Scheme:** Pramerica Equity Fund (An Open-Ended Equity Scheme). **Investment Objective:** The Scheme seeks to achieve long term capital appreciation by investing in an actively managed diversified portfolio consisting of

PORTFOLIO STATEMENT OF PRAMERICA LIQUID FUND AS ON MARCH 31, 2011
 (An Open ended Liquid Scheme)

Name of the Instrument	Rating	Quantity	Market value (₹ in lakhs)	% to Net Assets
DEBT INSTRUMENTS				
Listed/awaiting listing on the stock exchanges				
MONEY MARKET INSTRUMENTS				
Certificate of Deposit				
Punjab National Bank 06-04-2011**	PR1+	2500000	2,496.96	20.03
Canara Bank 04-05-2011**	P1+	2500000	2,477.66	19.87
Canara Bank 25-05-2011**	P1+	2500000	2,463.67	19.76
Vijaya Bank 05-05-2011**	PR1+	2000000	1,982.28	15.90
Central Bank of India 27-06-2011**	PR1+	1600000	1,564.22	12.55
Central Bank of India 06-05-2011**	PR1+	1000000	991.16	7.95
Total			11,975.95	96.06
Fixed deposit				
Citibank N.A. 07-04-2011	Unrated		280.00	2.25
Cash & Cash Equivalent				
Net Receivables/(Payables)			210.27	1.69
Total			210.27	1.69
NET ASSETS			12,466.22	100.00

** Thinly traded/Non traded securities

Notes:

- Total Non Performing Assets provided for Nil
- NAV at the beginning of the period (₹)

Growth Option	10.0599
Daily Dividend Option	10.0000
Weekly Dividend Option	10.0039
Fortnightly Dividend Option	10.0039
Monthly Dividend Option	10.0039
- NAV at the end of the period (₹) \$

Growth Option	1045.6892
Daily Dividend Option	1000.0450
Weekly Dividend Option	1000.6977
Fortnightly Dividend Option	1001.2057
Monthly Dividend Option	1001.2057
- The face value of Pramerica Liquid Fund (w.e.f. October 15, 2010) changed from ₹10 to ₹1,000 per unit.
- Exposure to derivative instrument at the end of the half-year period Nil
- Investment in foreign securities/ADRs/GDRs at the end of the half-year period Nil
- Investment in short term deposit at the end of the half-year period 280 lakhs
- Average Portfolio Maturity 38 days
- Total Dividend (net) declared during the half-year period - (Dividend Option - Daily, Weekly, Fortnightly and Monthly - ₹ per unit)

Plan/Option Name	Individual & HUF	Others
Daily Dividend Option	28.213382	28.213382
Weekly Dividend Option	28.009825	28.009825
Fortnightly Dividend Option	27.635219	27.635219
Monthly Dividend Option	29.747040	29.747040

Plan/Option Name	Individual & HUF	Others
Daily Dividend Option	28.213382	28.213382
Weekly Dividend Option	28.009825	28.009825
Fortnightly Dividend Option	27.635219	27.635219
Monthly Dividend Option	29.747040	29.747040

Dividends was declared on face value of ₹10 per unit till October 14, 2010. From October 15, 2010 dividends are declared on face value of ₹ 1,000. After distribution of dividend, the NAV falls to the extent of dividend and statutory levy (if applicable).

- Total Exposure to illiquid securities is 0.00% of the portfolio, i.e. ₹ 0.00 lakh

PORTFOLIO STATEMENT OF PRAMERICA ULTRA SHORT TERM BOND FUND AS ON MARCH 31, 2011
 (An Open ended Debt Scheme)

Name of the Instrument	Rating	Quantity	Market value (₹ in lakhs)	% to Net Assets
DEBT INSTRUMENTS				
Listed/awaiting listing on the stock exchanges				
MONEY MARKET INSTRUMENTS				
Certificate of Deposit				
Axis Bank Ltd. 08-04-2011**	P1+	5000000	4,991.41	11.33
State Bank of India 02-05-2011**	P1+	5000000	4,960.84	11.26
Punjab National Bank 06-04-2011**	PR1+	2500000	2,496.96	5.67
Bank of Maharashtra 07-04-2011**	P1+	2500000	2,496.25	5.67
Canara Bank 08-04-2011**	P1+	2500000	2,495.71	5.67
Union Bank of India 02-05-2011**	P1+	2500000	2,480.21	5.63
Allahabad Bank 04-05-2011**	P1+	2500000	2,478.83	5.63
Punjab National Bank 09-05-2011**	PR1+	2500000	2,475.43	5.62
UCO Bank 16-05-2011**	P1+	2500000	2,470.24	5.61
Allahabad Bank 08-06-2011**	P1+	2500000	2,454.39	5.57
Canara Bank 07-04-2011**	P1+	2000000	1,997.05	4.53
Federal Bank Ltd 11-04-2011**	P1+	2000000	1,995.04	4.53
State Bank of Bikaner & Jaipur 07-04-2011**	P1+	1700000	1,697.48	3.85
Central Bank of India 06-05-2011**	PR1+	1000000	991.16	2.25
Vijaya Bank 05-04-2011**	PR1+	700000	699.29	1.59
IDBI Bank 05-04-2011**	A1+	500000	499.50	1.13
State Bank of Bikaner & Jaipur 05-04-2011**	P1+	500000	499.49	1.13
Vijaya Bank 05-05-2011**	PR1+	500000	495.57	1.12
Axis Bank Ltd. 08-03-2012**	A1+	540000	493.99	1.12
UCO Bank 04-07-2011**	P1+	500000	487.58	1.11
Total			39,656.42	90.02
Commercial Paper				
India Infoline Ltd. 04-05-2011**	A1+	2500000	2,474.19	5.62
Religare Finvest Ltd. 16-03-2012**	A1+	1000000	903.49	2.05
India Bulls Securities Ltd. 29-04-2011**	P1+	500000	495.50	1.12
Total			3,873.18	8.79
Fixed deposit				
Citibank N.A. 07-04-2011	Unrated		420.00	0.95
Cash & Cash Equivalent				
Net Receivables/(Payables)			104.40	0.24
Total			104.40	0.24
NET ASSETS			44,054.00	100.00

** Thinly traded/Non traded securities

Notes:

- Total Non Performing Assets provided for Nil
- NAV at the beginning of the period (₹) ##

Growth Option	10.0130
Daily Dividend Option	10.0020
Weekly Dividend Option	10.0043
Fortnightly Dividend Option	10.0131
Monthly Dividend Option	10.0131
- NAV at the end of the period (₹) \$

Growth Option	1042.1018
Daily Dividend Option	1000.2300
Weekly Dividend Option	1000.8263
Fortnightly Dividend Option	1001.0667
Monthly Dividend Option	1001.0653
- The face value of Pramerica Ultra Short Term Bond Fund (w.e.f. October 15, 2010) changed from ₹10 to ₹1,000 per unit.
- Exposure to derivative instrument at the end of the half-year period Nil
- Investment in foreign securities/ADRs/GDRs at the end of the half-year period Nil
- Investment in short term deposit at the end of the half-year period 420 lakhs
- Average Portfolio Maturity 36 days
- Total Dividend (net) declared during the half-year period - (Dividend Option - Daily, Weekly, Fortnightly and Monthly - ₹ per unit)

Plan/Option Name	Individual & HUF	Others
Daily Dividend Option	32.533263	30.321400
Weekly Dividend Option	32.348954	30.149620
Fortnightly Dividend Option	32.175248	29.987722
Monthly Dividend Option	35.409085	33.001697

Plan/Option Name	Individual & HUF	Others
Daily Dividend Option	32.533263	30.321400
Weekly Dividend Option	32.348954	30.149620
Fortnightly Dividend Option	32.175248	29.987722
Monthly Dividend Option	35.409085	33.001697

Dividends was declared on face value of ₹10 per unit till October 14, 2010. From October 15, 2010 dividends are declared on face value of ₹ 1,000. After distribution of dividend, the NAV falls to the extent of dividend and statutory levy (if applicable).

Based on the computed NAV as on 30th September 2010.

- Total Exposure to illiquid securities is 0.00% of the portfolio, i.e. ₹ 0.00 lakh

PORTFOLIO STATEMENT OF PRAMERICA SHORT TERM INCOME FUND AS ON MARCH 31, 2011
 (An Open ended Income Scheme)

Name of the Instrument	Rating	Quantity	Market value (₹ in lakhs)	% to Net Assets
DEBT INSTRUMENTS				
Listed/awaiting listing on the stock exchanges				
MONEY MARKET INSTRUMENTS				
Certificate of Deposit				
Central Bank of India 27-06-2011**	PR1+	900000	879.87	21.49
Tamilnad Mercantile Bank Ltd. 12-03-2012**	P1+	550000	503.29	12.29
State Bank of Bikaner & Jaipur 14-06-2011**	P1+	500000	490.27	11.97
UCO Bank 23-06-2011**	P1+	500000	488.89	11.94
Punjab National Bank 24-06-2011**	A1+	500000	488.76	11.94
UCO Bank 04-07-2011**	P1+	500000	487.58	11.91
State Bank of Bikaner & Jaipur 07-04-2011**	P1+	250000	249.63	6.10
Total			3,588.29	87.64
Commercial Paper				
Religare Finvest Ltd. 16-03-2012**	A1+	500000	451.74	11.02
Total			451.74	11.02
Cash & Cash Equivalent				
Net Receivables/(Payables)			55.12	1.34
Total			55.12	1.34
NET ASSETS			4,095.15	100.00

** Thinly traded/Non traded securities

Notes:

- Total Non Performing Assets provided for Nil
- NAV at the beginning of the period (₹) \$

Growth Option	NA
Weekly Dividend Option	NA
Fortnightly Dividend Option	NA
Monthly Dividend Option	NA
Quarterly Dividend Option	NA
- NAV at the end of the period (₹)

Growth Option	1016.7794
Weekly Dividend Option	1002.2721
Fortnightly Dividend Option	1002.9569
Monthly Dividend Option	1002.9594
Quarterly Dividend Option	-
- Exposure to derivative instrument at the end of the half-year period Nil
- Investment in foreign securities/ADRs/GDRs at the end of the half-year period Nil
- Investment in short term deposit at the end of the half-year period Nil
- Average Portfolio Maturity 143 days
- Total Dividend (net) declared during the half-year period - (Dividend Option - Daily, Weekly, Fortnightly and Monthly - ₹ per unit)

Plan/Option Name	Individual & HUF	Others
Weekly Dividend Option	12.437371	11.591782
Fortnightly Dividend Option	10.574518	9.855579
Monthly Dividend Option	11.867437	11.060595
Quarterly Dividend Option	NIL	NIL

Plan/Option Name	Individual & HUF	Others
Weekly Dividend Option	12.437371	11.591782
Fortnightly Dividend Option	10.574518	9.855579
Monthly Dividend Option	11.867437	11.060595
Quarterly Dividend Option	NIL	NIL

Dividends are declared on face value of ₹ 1,000 per unit. After distribution of dividend, the NAV falls to the extent of dividend and statutory levy (if applicable).

\$ Launched/allotment date during the current period and hence no NAV for the beginning of the period.

- Total Exposure to illiquid securities is 0.00% of the portfolio, i.e. ₹ 0.00 lakh

PORTFOLIO STATEMENT OF PRAMERICA EQUITY FUND AS ON MARCH 31, 2011
 (An Open ended Equity Scheme)

Name of the Instrument	Rating	Quantity	Market value (₹ in lakhs)	% to Net Assets
DEBT INSTRUMENTS				
Listed/awaiting listing on the stock exchanges				
Non Convertible Debentures				
9.25% Dr. Reddy's Laboratories Ltd. 24-11-2014**	LAA+	98400	0.98	0.02
Total			0.98	0.02
EQUITY & EQUITY RELATED INSTRUMENTS				
Listed/awaiting listing on the stock exchanges				
ICICI Bank Ltd.	Banks	29260	326.60	8.26
Infosys Technologies Ltd.	Software	9750	316.03	7.99
Reliance Industries Ltd.	Petroleum Products	29880	313.47	7.92
Larsen & Toubro Ltd.	Construction Project	14540	240.19	6.07
HDFC Bank Ltd.	Banks	8610	201.98	5.11
Tata Consulting Services Ltd.	Software	14670	173.68	4.39
Housing Development Finance Corporation Ltd.	Finance	23890	167.52	4.23
Tata Steel Ltd.	Ferrous Metals	24890	154.88	3.92
ITC Ltd.	Consumer Non Durables	75540	137.56	3.48
Oil & Natural Gas Corporation Ltd.	Oil	44360	129.22	3.27
Axis Bank Ltd.	Banks	7690	107.96	2.73
Crompton Greaves Ltd.	Industrial Capital Goods	35660	97.26	2.46
Bharat Heavy Electricals Ltd.	Industrial Capital Goods	4570	94.26	2.38
Tata Motors Ltd.	Auto	7520	93.88	2.37
GAIL (India) Ltd.	Gas	19800	91.87	2.32
Cairn India Ltd.	Oil	23640	82.96	2.10
Punjab National Bank	Banks	6780	82.22	2.08
State Bank of India	Banks	2940	81.30	2.06
Mahindra & Mahindra Ltd.	Auto	11280	79.00	2.00
Hindalco Industries Ltd.	Non - Ferrous Metals	35840	74.96	1.89
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	14130	62.53	1.58
Bharti Airtel Ltd.	Telecom - Services	17340	61.97	1.57
Rallis India Ltd.	Pesticides	4440	58.22	1.47
Lupin Ltd.	Pharmaceuticals	13610	56.71	1.43
Grasim Industries Ltd.	Textile Products	2300	56.51	1.43
ACC Ltd.	Cement	4900	52.65	1.33
Bhushan Steel Ltd.	Ferrous Metals	9180	40.08	1.01
Dr. Reddy's Laboratories Ltd.	Pharmaceuticals	2440	39.99	1.01
Bajaj Auto Ltd.	Auto	2700	39.51	1.00
Infrastructure Development Finance Company Ltd.	Finance	23380	36.15	0.91
Blue Star Ltd.	Consumer Durables	9645	35.83	0.91
Radico Khaitan Ltd.	Consumer Non Durables	25782	33.58	0.85
Educomp Solutions Ltd.	Software	7800	32.71	0.83
Rural Electrification Corporation Ltd.	Finance	12730	32.30	0.82
IL&FS Transportation Networks Ltd.	Transportation	13750	32.19	0.81
Coromandel International Ltd.	Fertilisers	9840	28.37	0.72
Cadila Healthcare Ltd.	Pharmaceuticals	2640	20.85	0.53
Dish TV India Ltd.	Media & Entertainment	30610	20.54	0.52
Agro Tech Foods Ltd.	Consumer Non Durables	5395	20.13	0.51
Jubilant Foodworks Ltd.	Consumer Non Durables	3620	19.52	0.49
CESC Ltd.	Power	6210	19.27	0.49
Tata Chemicals Ltd.	Fertilisers	5540	18.95	0.48
Jain Irrigation Systems Ltd.	Industrial Products	8970	16.05	0.41
Glenmark Pharmaceuticals Ltd.	Pharmaceuticals	5600	15.89	0.40
Total			3,897.30	98.54
Cash & Cash Equivalent				
Net Receivables/(Payables)			57.44	1.44
Total			57.44	1.44
NET ASSETS			3,955.72	100.00

** Thinly traded/Non traded securities

Notes:

- Total Non Performing Assets provided for Nil
- NAV at the beginning of the period (₹) \$

Growth Option	NA
Dividend Option	NA
- NAV at the

PORTFOLIO STATEMENT OF PRAMERICA FIXED DURATION FUND - SERIES 1 AS ON MARCH 31, 2011
 (A Close-ended Income Scheme)

Name of the Instrument	Rating	Quantity	Market value (₹ in lakhs)	% to Net Assets
DEBT INSTRUMENTS				
Listed/awaiting listing on the stock exchanges				
MONEY MARKET INSTRUMENTS				
Certificate of Deposit				
Axis Bank Ltd. 08-03-2012**	A1+	960000	878.21	29.95
Tamilnad Mercantile Bank Ltd. 12-03-2012**	P1+	950000	869.32	29.64
ICICI Bank Ltd. 14-03-2012**	A1+	790000	724.77	24.71
Federal Bank Ltd. 12-03-2012**	P1+	500000	458.50	15.63
Total			2,930.80	99.93
Cash & Cash Equivalent				
Net Receivables/(Payables)			1.89	0.07
Total			1.89	0.07
NET ASSETS			2,932.69	100.00

** Thinly traded/Non traded securities

Notes:

- Total Non Performing Assets provided for Nil
- NAV at the beginning of the period (₹) \$

Growth Option	NA
Dividend Option	NA
- NAV at the end of the period (₹)

Growth Option	1009.3218
Dividend Option	-
- Exposure to derivative instrument at the end of the half-year period Nil
- Investment in foreign securities/ADRs/GDRs at the end of the half-year period Nil
- Investment in short term deposit at the end of the half-year period Nil
- Average Portfolio Maturity 350
- Total Dividend (net) declared during the half-year period - (Dividend Option ₹ per unit)

Plan/Option Name	Individual & HUF	Others
Dividend Option	NA	NA

Dividends are declared on face value of ₹ 1,000 per unit. After distribution of dividend, the NAV falls to the extent of dividend and statutory levy (if applicable).

\$ Launched/allotment date during the current period and hence no NAV for the beginning of the period.

- Total Exposure to illiquid securities is 0.00% of the portfolio, i.e. ₹ 0.00 lakh

PORTFOLIO STATEMENT OF PRAMERICA DYNAMIC FUND AS ON MARCH 31, 2011
 (An Open ended Dynamic Asset Scheme)

Name of the Instrument	Rating	Quantity	Market value (₹ in lakhs)	% to Net Assets
DEBT INSTRUMENTS				
Listed/awaiting listing on the stock exchanges				
Non Convertible Debentures				
9.25% Dr. Reddy's Laboratories Ltd. 24-11-2014**	LAA+	220500	2.19	0.02
Total			2.19	0.02
MONEY MARKET INSTRUMENTS				
Certificate of Deposit				
State Bank of Bikaner & Jaipur 14-06-2011**	P1+	1000000	980.54	7.99
UCO Bank 04-07-2011**	P1+	500000	487.58	3.97
Canara Bank 15-12-2011**	A1+	500000	469.01	3.82
Bank of Baroda 19-12-2011**	A1+	500000	468.56	3.82
State Bank of Patiala 16-03-2012**	P1+	500000	456.49	3.72
State Bank of Bikaner & Jaipur 07-04-2011**	P1+	350000	349.48	2.85
Vijaya Bank 05-04-2011**	PR1+	300000	299.70	2.44
Total			3,511.36	28.61
EQUITY & EQUITY RELATED INSTRUMENTS				
Listed/awaiting listing on the stock exchanges				
ICICI Bank Ltd.	Banks	62700	699.86	5.70
Reliance Industries Ltd.	Petroleum Products	64600	677.72	5.52
Infosys Technologies Ltd.	Software	20840	675.49	5.50
Larsen & Toubro Ltd.	Construction Project	31210	515.56	4.20
HDFC Bank Ltd.	Banks	18350	430.46	3.51
Tata Consultancy Services Ltd.	Software	31880	377.43	3.07
Housing Development Finance Corporation Ltd.	Finance	50790	356.14	2.90
Tata Steel Ltd.	Ferrous Metals	53740	334.40	2.72
ITC Ltd.	Consumer Non Durables	159920	291.21	2.37
Oil & Natural Gas Corporation Ltd.	Oil	93700	272.95	2.22
Axis Bank Ltd.	Banks	16870	236.83	1.93
Crompton Greaves Ltd.	Industrial Capital Goods	75273	205.31	1.67
Tata Motors Ltd.	Auto	16370	204.35	1.66
Bharat Heavy Electricals Ltd.	Industrial Capital Goods	9629	198.61	1.62
GAIL (India) Ltd.	Gas	41970	194.74	1.59
Cairn India Ltd.	Oil	50280	176.46	1.44
State Bank of India	Banks	6320	174.77	1.42
Punjab National Bank	Banks	14270	173.05	1.41
Hindalco Industries Ltd.	Non - Ferrous Metals	80130	167.59	1.36
Mahindra & Mahindra Ltd.	Auto	23910	167.45	1.36
Bharti Airtel Ltd.	Telecom - Services	37050	132.42	1.08
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	29720	131.51	1.07
Rallis India Ltd.	Pesticides	10000	131.13	1.07
Lupin Ltd.	Pharmaceuticals	28860	120.25	0.98
Grasim Industries Ltd.	Textile Products	4720	115.97	0.94
ACC Ltd.	Cement	10060	108.10	0.88
Dr. Reddy's Laboratories Ltd.	Pharmaceuticals	5140	84.25	0.69
Bajaj Auto Ltd.	Auto	5700	83.41	0.68
Jagran Prakashan Ltd.	Media & Entertainment	63210	81.29	0.66
Bhushan Steel Ltd.	Ferrous Metals	18060	78.86	0.64
Infrastructure Development Finance Company Ltd.	Finance	50240	77.67	0.63
Blue Star Ltd.	Consumer Durables	19580	72.73	0.59
Educomp Solutions Ltd.	Software	16610	69.66	0.57
Rural Electrification Corporation Ltd.	Finance	27260	69.16	0.56
Radico Khaitan Ltd.	Consumer Non Durables	51466	67.03	0.55
IL&FS Transportation Networks Ltd.	Transportation	27490	64.35	0.52
Coromandel International Ltd.	Fertilisers	21110	60.87	0.50
Dish TV India Ltd.	Media & Entertainment	65520	43.96	0.36
Agro Tech Foods Ltd.	Consumer Non Durables	11369	42.41	0.35
Jubilant Foodworks Ltd.	Consumer Non Durables	7770	41.89	0.34
Cadila Healthcare Ltd.	Pharmaceuticals	5290	41.79	0.34
CESC Ltd.	Power	13380	41.52	0.34
Tata Chemicals Ltd.	Fertilisers	11870	40.60	0.33
Jain Irrigation Systems Ltd.	Industrial Products	19210	34.37	0.28
Glenmark Pharmaceuticals Ltd.	Pharmaceuticals	11970	33.96	0.28
Total			8,399.54	68.40
Cash & Cash Equivalent				
Net Receivables/(Payables)			365.66	2.97
Total			365.66	2.97
NET ASSETS			12,278.75	100.00

** Thinly traded/Non traded securities

Notes:

- Total Non Performing Assets provided for Nil
- NAV at the beginning of the period (₹) \$

Growth Option	NA
Dividend Option	NA
- NAV at the end of the period (₹)

Growth Option	9.78
Dividend Option	9.78
- Exposure to derivative instrument at the end of the half-year period Nil
- Investment in foreign securities/ADRs/GDRs at the end of the half-year period Nil
- Investment in short term deposit at the end of the half-year period Nil
- Portfolio Turnover Ratio 0.05
- Total Dividend (net) declared during the half-year period - (Dividend Option ₹ per unit)

Plan/Option Name	Individual & HUF	Others
Dividend Option	NA	NA

Dividends are declared on face value of ₹ 10 per unit. After distribution of dividend, the NAV falls to the extent of dividend and statutory levy (if applicable).

\$ Launched/allotment date during the current period and hence no NAV for the beginning of the period.

- Total Exposure to illiquid securities is 0.00% of the portfolio, i.e. ₹ 0.00 lakh

PORTFOLIO STATEMENT OF PRAMERICA DYNAMIC MONTHLY INCOME FUND AS ON MARCH 31, 2011
 (An Open ended Income Scheme)

Name of the Instrument	Rating	Quantity	Market value (₹ in lakhs)	% to Net Assets
DEBT INSTRUMENTS				
Listed/awaiting listing on the stock exchanges				
MONEY MARKET INSTRUMENTS				
Certificate of Deposit				
UCO Bank 23-06-2011**	P1+	2000000	1,955.54	18.31
Punjab National Bank 24-06-2011**	A1+	2000000	1,955.02	18.31
State Bank of Bikaner & Jaipur 14-06-2011**	P1+	1000000	980.54	9.18
UCO Bank 04-07-2011**	P1+	1000000	975.16	9.13
Kotak Mahindra Bank Ltd. 15-03-2012**	F1+(ind)	1000000	913.21	8.55
State Bank of Patiala 16-03-2012**	P1+	500000	456.49	4.28
State Bank of Bikaner & Jaipur 07-04-2011**	P1+	200000	199.70	1.87
ICICI Bank Ltd. 14-03-2012**	A1+	210000	192.66	1.80
Total			7,628.32	71.43
Commercial Paper				
Religare Finvest Ltd. 16-03-2012**	A1+	1000000	903.49	8.48
Total			903.49	8.48
EQUITY & EQUITY RELATED INSTRUMENTS				
Listed/awaiting listing on the stock exchanges				
Reliance Industries Ltd.	Petroleum Products	15600	163.66	1.53
Infosys Technologies Ltd.	Software	4460	144.56	1.35
Tata Consultancy Services Ltd.	Software	8890	105.25	0.99
Housing Development Finance Corporation Ltd.	Finance	14920	104.62	0.98
ITC Ltd.	Consumer Non Durables	55970	101.92	0.95
HDFC Bank Ltd.	Banks	4340	101.81	0.95
ICICI Bank Ltd.	Banks	9090	101.46	0.95
Larsen & Toubro Ltd.	Construction Project	6090	100.60	0.94
Tata Steel Ltd.	Ferrous Metals	13040	81.14	0.76
State Bank of India	Banks	2900	80.19	0.75
Bharat Heavy Electricals Ltd.	Industrial Capital Goods	3820	78.79	0.74
Punjab National Bank	Banks	5200	63.06	0.59
Oil & Natural Gas Corporation Ltd.	Oil	21370	62.25	0.58
ACC Ltd.	Cement	5770	62.00	0.58
Bharti Airtel Ltd.	Telecom - Services	17110	61.15	0.57
Axis Bank Ltd.	Banks	4330	60.79	0.57
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	13520	59.83	0.56
Cairn India Ltd.	Oil	16990	59.63	0.56
Dr. Reddy's Laboratories Ltd.	Pharmaceuticals	2560	41.96	0.39
Bajaj Auto Ltd.	Auto	2840	41.56	0.39
GAIL (India) Ltd.	Gas	8880	41.20	0.39
Mahindra & Mahindra Ltd.	Auto	5880	41.18	0.39
Tata Motors Ltd.	Auto	3280	40.95	0.38
Hindalco Industries Ltd.	Non - Ferrous Metals	19360	40.49	0.38
Grasim Industries Ltd.	Textile Products	1620	39.80	0.37
Total			1,879.85	17.59
Cash & Cash Equivalent				
Net Receivables/(Payables)			265.92	2.50
Total			265.92	2.50
NET ASSETS			10,677.58	100.00

** Thinly traded/Non traded securities

Notes:

- Total Non Performing Assets provided for Nil
- NAV at the beginning of the period (₹) \$

Growth Option	NA
Dividend Option	NA
- NAV at the end of the period (₹)

Growth Option	N.A
Dividend Option	N.A
- Exposure to derivative instrument at the end of the half-year period Nil
- Investment in foreign securities/ADRs/GDRs at the end of the half-year period Nil
- Investment in short term deposit at the end of the half-year period Nil
- Average Portfolio Maturity 157
- Total Dividend (net) declared during the half-year period - (Monthly Dividend Option ₹ per unit)

Plan/Option Name	Individual & HUF	Others
Monthly Dividend Option	NA	NA

Dividends are declared on face value of ₹ 10 per unit. After distribution of dividend, the NAV falls to the extent of dividend and statutory levy (if applicable).

\$ Launched/allotment date during the current period and hence no NAV for the beginning of the period.

- Total Exposure to illiquid securities is 0.00% of the portfolio, i.e. ₹ 0.00 lakh

10. Units for the Scheme were allotted on 29-March-2011. The scheme was open for Reissue/Repurchase from 05-April-2011.

RISK FACTORS
Name & Type of the Scheme: Pramerica Liquid Fund (An Open Ended Liquid Scheme); **Investment Objective:** The Scheme seeks to deliver reasonable market related returns with lower risk and higher liquidity through a portfolio of debt and money market instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

Name & Type of the Scheme: Pramerica Ultra Short Term Bond Fund (An Open Ended Debt Scheme) **Investment Objective:** The objective of the Scheme is to provide reasonable returns, commensurate with a low to moderate level of risk and high degree of liquidity, through a portfolio constituted of money market and debt instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

Name & Type of the Scheme: Pramerica Equity Scheme (An Open Ended Equity Scheme) **Investment Objective:** To achieve long term capital appreciation by investing in an actively managed diversified portfolio consisting of equity and equity related securities including derivatives, debt and money market instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

Name & Type of the Scheme: Pramerica Dynamic Scheme (An Open Ended Dynamic Asset Scheme) **Investment Objective:** To achieve long term capital appreciation by investing in an actively managed diversified portfolio consisting of equity and equity related securities including derivatives, debt and money market instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

Name & Type of the Scheme: Pramerica Short Term Income Fund (An Open Ended Income Scheme) **Investment Objective:** The objective of the Scheme is to generate regular returns with moderate level of risk by investing primarily into a portfolio of Debt Securities and Money Market Instruments of short term maturity. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

Name & Type of the Scheme: Pramerica Fixed Duration Fund - Series 1 (A Close Ended Income Scheme) **Investment Objective :** The objective of the Scheme is to provide reasonable returns, commensurate with moderate level of risk, through a portfolio constituted of money market and debt instruments which mature on or before the date of the maturity of the Scheme. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

Name & Type of the Scheme: Pramerica Dynamic Monthly Income Fund (An Open Ended Income Scheme) **Investment Objective:** The objective of Scheme is to generate regular returns through investment in Debt and Money Market Instruments and to generate capital appreciation by investing in equity and equity related instruments. Monthly Income is not assured & is subject to availability of distributable surplus. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

Risk Factors: All mutual funds and securities investments are subject to market risks and there can be no assurance that the objectives of the Scheme will be achieved and the NAV of the funds may go up or down depending upon the factors and forces affecting the securities markets. Pramerica Liquid Fund, Pramerica Ultra Short Term Bond Fund, Pramerica Short Term Income Fund, Pramerica Dynamic Monthly Income Fund, Pramerica Fixed Duration Fund - Series 1, Pramerica Equity Fund and Pramerica Dynamic Fund (the "Schemes") are only the names of the schemes and do not in any manner indicate either the quality of the Schemes, its future prospects and return. Performance of the Sponsor has no bearing on the expected performance of the mutual fund or any of its schemes. Past performance of the Sponsor and their Affiliates/AMC/Mutual Fund & its Scheme(s) does not indicate the future performance of the Scheme and may not necessarily provide a basis of comparison with other investments. Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. As the price / value / interest rates of the securities in which the Scheme invests fluctuate, the value of your investment in the Scheme may go up or down. Investors are not being offered any guaranteed / assured returns under any schemes of Pramerica Mutual Fund. Copy of SID/SAI and Key Information Memorandum (KIM) can be obtained from any of our Investor Services Centers as well as from our website: www.pramerica.com. The above information should not be considered as an advertisement for promoting investments into any of the schemes; it is only disclosure of Half-yearly Unaudited Financial Results required to be disclosed as per SEBI Circular No. MFD / CIR / 1 / 200 / 2001 dated April 20, 2001.

Statutory Details: Pramerica Mutual Fund is set up as a Trust under the Indian Trusts Act, 1882 and registered with SEBI. Sponsor: Prudential Financial, Inc. (PFI) of the United States of America (liability restricted to initial contribution of Rs. 1 Lact towards the corpus of the Mutual Fund). [Pramerica is the brand name used by PFI and its affiliates in select countries outside the United States. Prudential Financial, Inc. of the United States is not affiliated in any manner with Prudential plc, a company incorporated in the United Kingdom] **Trustee:** Pramerica Trustees Private Limited. **Investment Manager:** Pramerica Asset Managers Private Limited.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, PLEASE READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.