

FUND FACT SHEET

January 2012



Pramerica
MUTUAL FUND

Take Advantage of Volatility!

Invest in **Pramerica** **Dynamic Bond Fund** (An Open Ended Income Scheme)



Pramerica
MUTUAL FUND

Toll Free: 18002662667 | customercare@pramericamf.com | www.pramericamf.com

Name of the Scheme: Pramerica Dynamic Bond Fund (An open ended Income Scheme) **Investment Objective:** To generate optimal returns through active management of a portfolio of debt and money market instruments. **Asset Allocation:** Money Market securities & Debt Instruments: 0-100%. The scheme retains the flexibility to invest across all the securities in the debt and money markets instruments. **Terms of issue and sale and redemption of units:** Issue of units of ₹ 1,000 each for cash during the New Fund Offer and at NAV based prices thereafter. The scheme offers sale and redemption facility on all business days during the ongoing offer. NAV of the Scheme will be calculated and disclosed at the close of every Business Day. **Load Structure:** Entry Load: Nil. **Exit Load:** Nil. **Recurring Expenses:** Recurring expenses including the investment management and advisory fee that can be charged to the Scheme shall be subject to a percentage limit of average weekly net assets @ 2.25% for the first ₹ 100 crore; @ 2.00 %, next ₹ 300 crore; @ 1.75 % on the next ₹ 300 Crores, and @ 1.50% on the balance. **NFD expenses:** To be fully borne by AMC/Sponsor. Copy of SID/SAI and Key Information Memorandum (KIM) can be obtained from any of our Investor Services Centers as well as from our website: www.pramericamf.com

IMPORTANT DISCLOSURES: This document has been prepared by Pramerica Asset Managers Private Limited (the AMC) on the basis of publicly available information, internally developed data and other third party sources believed to be reliable. However, no assurances are provided regarding the reliability of such information. **THERE CAN BE NO ASSURANCE THAT ANY FORECAST MADE HEREIN WILL BE ACTUALLY REALIZED.** The information contained herein is current as of the date of issuance (or such earlier date as referenced herein) and is subject to change without notice. The AMC has no obligation to update any or all of such information; nor does the AMC make any express or implied warranties or representations as to its completeness or accuracy.

The AMC is neither a legal nor tax advisor. The information contained herein does not constitute investment or tax advice. This document does not take into account individual client circumstances, objectives or needs. No determination has been made regarding the suitability of any securities, financial instruments or strategies for particular clients or prospects. The information contained herein is provided on the basis of and subject to the explanations, caveats and warnings set out elsewhere herein. In view of the individual nature of the tax implications, each investor is advised to consult his or her own professional tax advisor and/or consultant, for advice concerning the investor's particular situation with respect to the specific tax and other implications arising out of his/her/its participation in the Scheme & suitability of the Scheme for the investor's objective & needs.

This document is not intended for distribution to or use by any person in any jurisdiction where such distribution would be contrary to local law or regulation.

Risk Factors: All mutual funds and securities investments are subject to market risks and there can be no assurance that the objective of the Scheme will be achieved. As with any investment in securities, the NAV of the units under the Scheme may go up or down depending upon the factors and forces affecting the securities markets. Pramerica Dynamic Bond Fund is only the name of the scheme and does not in any manner indicate either the quality of the Scheme, its future prospects and returns. Performance of the Sponsor has no bearing on the expected performance of the mutual fund or any of its schemes. Past performance of the Sponsor and their Affiliates/AMC/Mutual Fund & its Scheme(s) does not indicate the future performance of the Scheme and may not necessarily provide a basis of comparison with other investments. Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. As the price / value / interest rates of the securities in which the scheme invests fluctuate, the value of your investment in the Scheme may go up or down. Investors are not being offered any guaranteed / assured returns under any scheme of Pramerica Mutual Fund. **FOR SCHEME-SPECIFIC RISK FACTORS & TAX IMPLICATIONS, PLEASE REFER TO THE SCHEME INFORMATION DOCUMENT.**

Statutory Details: Pramerica Mutual Fund is set up as a Trust under the Indian Trusts Act, 1882 and registered with SEBI. **Sponsor:** Prudential Financial, Inc. (PFI) of the United States of America (liability restricted to initial contribution of ₹ 1 Lact towards the corpus of the Mutual Fund). [Pramerica is the brand name used by PFI and its affiliates in select countries outside the United States. Prudential Financial, Inc. of the United States is not affiliated in any manner with Prudential plc, a company incorporated in the United Kingdom] **Trustee:** Pramerica Trustees Private Limited. **Investment Manager:** Pramerica Asset Managers Private Limited.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS. PLEASE READ SCHEME INFORMATION DOCUMENT & STATEMENT OF ADDITIONAL INFORMATION CAREFULLY BEFORE INVESTING

Reserve Bank of India (RBI) firmly signaled a shift to an accommodative monetary policy stance by cutting the cash reserve ratio (CRR) by 50bps at the policy review announced on Jan. 24, 2012. In various statements before and after the policy announcement, various officials clearly indicated shift in focus to reviving growth suggesting more measures to follow in coming months. Benchmark 10Y yield has already been easing in anticipation of rate cuts and eased by a further 30 bps during the month to close at 8.30%. 10Y gsec had hit an intra-month low of 8.05% but gave up some of the gains due to lack of clarity on continuation of Open Market Operations (OMO) by RBI. After market closing on Jan 31st, 2012, RBI announced another OMO reviving expectations that 10Y may rally further in Feb'12 to inch closer to 8%. Continued intervention in currency markets by authorities kept the liquidity tight with Liquidity Adjustment Facility (LAF) balances hitting a fresh low of Rs (-) 155 bn. In spite of the cut in CRR by RBI, liquidity situation remained difficult with major banks looking to borrow additionally both in 3 month and 1 year segment. A number of corporates were also seen accessing the CP market. As a result, short term rates maintained the tightening bias. 3month bank CD rates inched up another 50 bps towards the 10% mark and 1year bank CD rates closed 30bps higher at 10.05%.



Mahendra Jajoo
Executive Director & CIO - Fixed Income

Inflation

Headline Wholesale Price Index (WPI) Inflation crashed to 7.47% supported by high base effect. Even though manufacturing inflation still remained above 7%, expectation are that given the disappointing Index of Industrial Production (IIP) numbers in recent months and slowing GDP growth numbers in last two quarters, manufacturing inflation should also slow down towards 6-6.5% by March 2012. It is also anticipated that food articles inflation that has remained negative for last month may rebound in coming months, but still would not alter the overall trajectory of slowing inflation.

Rupee

Supported by a revival in FII flows, improving sentiments and continued RBI intervention, Indian Rupee (INR) appreciated strongly during the month to close at INR 49.45/USD as compared to INR 53.06 /USD last month, an appreciation of about 7%. This also supports expectation of slowdown in imported inflation going forward.

Liquidity situation remained tight during the month with LAF balances going as low (-) Rs. 155 blns. With possibility of RBI continuing to intervene to moderate the high volatility in Foreign Exchange markets to stabilize INR and given current monetary policy stance of balanced liquidity, liquidity is likely to remain in negative in next month as well.

Interest Rates

RBI has firmly set the tone for an easy monetary policy by cutting CRR by 50bps at the January'12 review. Coming on the back of aggressive open market operations, this has supported the bond yields very strongly. While RBI has indicated that any rate cuts will depend on the evolving inflation trajectory and extent of fiscal consolidation in the forthcoming budget, in the short term, they have indicated possibility of further cut in CRR to improve structural liquidity imbalance. Current sequence of events now suggests a further CRR cut before the next policy. A cut in repo rate might have to wait till after the budget.

Market Outlook

It is fairly clear now that short term rates will commence to ease, once the liquidity situation begins to improve. Given the huge overhang of current negative LAF balances and forthcoming advance tax payments, it may still be a while before the system liquidity turns positive. It is also possible that liquidity situation may remain difficult till March'12 and short term rates may inch up further before stabilizing. However, in the context of the emerging situation, this should be taken as an opportunity to replenish portfolio maturities and fresh flows with high accrual investments. 10Y govt bond yields have presently eased to 8.30% and can make a move towards 8% in the near term given the current momentum. Progress on fiscal consolidation front and borrowing program for next year in the forthcoming budget in March'12 will provide a fresh guidance thereafter.

With markets rates both short and long term showing promise of moving down in coming months, opportunities for fixed income products remain aplenty. In the currently volatile environment, dynamic bond funds seem to be a more suitable product on the risk-reward matrix.

Economy

The macro economic activity continues to remain subdued as was evident from the latest IIP data for the month of November 2011 which came in at 5.9%. The number however compared favorably with the reading of -5.1% recorded for the previous month. Headline inflation for December 2011 moderated to a two year low of 7.47% YoY on account of a favorable base and sharp decline in food inflation (down 3.1% m-o-m).

With inflation seemingly set to moderate over the medium term, the focus of the government could most likely shift towards kick starting the investment demand and reviving the economy. This is evident from the fact that the Government looks to be playing a more pro-active role on identifying pain points and attempting to redress them. Tangible solutions are critical for issues relating to land availability, environmental bottlenecks and availability of key raw materials such as coal, all of which have contributed to lack of fresh investments in the power and infrastructure areas.

Also given the tight liquidity situation, the RBI cut the Cash Reserve Ratio (CRR) by 50bps at its policy meeting in January'12. While the near term objective could be augmenting liquidity the move could also likely signal a medium-term shift in monetary policy objectives- supporting domestic growth given an uncertain global situation, and has increased the likelihood of an easing monetary stance in 2012.

Further, the Union Budget in March'12 will give the Government an opportunity to push forward its reform agenda in sectors like infrastructure, financial services, retail, taxation etc. While there is expectation that the social agenda could also see greater outlays, the market would keenly await signals on measures to ensure sustainable lower public deficits, which could alleviate concerns on the macro-economic outlook.

3Q FY2012 results

The 3QFY2012 results have been on expected lines, with a few positive surprises from the banking sector, especially private names as well as the front-line IT companies. For the 22 out of the 50 companies in the Nifty, which have reported results so far, revenue growth has been 28%, whereas bottom line growth is about 6%. Net profit margins have been lower on increased raw material, power and interest costs.

Stock markets

The month of January'12 was one of the best months for the stock markets in the recent history. The Nifty index rose 12% in Rupee terms and 20% in US\$ terms, clearly the best performing market in the region.

Given the weakness in the US\$ and the increase in liquidity situation and stability in the Eurozone, risk appetite has clearly gone up resulting in higher allocation to commodities and emerging market equities. The rise in the stock markets was largely driven by significant foreign institutional investor (FII) participation, while domestic investors remained sellers. FIIs bought over US\$ 2bn worth of stock in January'12, while domestic investors were net sellers of US\$ 390 mn.

Sectors which outperformed the Nifty during the month included rate sensitives like financials and industrials in addition to materials, which rallied on higher risk-appetite and better global liquidity. Sectors which under-performed the benchmarks were defensives like consumers, healthcare and utilities. The Indian Rupee also made a sharp comeback after losing over 16% in 2011. The INR rose 7% in January'12 to close at Rs 49.45 per US\$.

Market outlook

Given the easing liquidity situation globally, flows towards emerging markets could continue for some more time. With the prospects of falling interest rates and the likely pickup in economic activity during the 2H2012, the equity markets should continue to see upward momentum going forward. Markets could see heightened volatility between now and March'12, given the state elections, budget and the developments in the Eurozone. Investors should use any significant correction to increase allocation to equities.



Ravi Gopalakrishnan
Executive Director & CIO - Equity

Investment Objective

The Scheme seeks to deliver reasonable market related returns with lower risk and higher liquidity through a portfolio of debt and money market instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns

Date of initial allotment

August 27, 2010

Fund Manager & his experience

Mahendra Jajoo

Over 20 years of experience in financial services and capital markets

Options

Growth & Dividend

Facilities (Under Dividend Option)

Dividend Reinvestment (daily, weekly, fortnightly, monthly)

Dividend Payout (fortnightly, monthly)

Dividend Transfer Plan

Default Option

Default Option: Growth

Default Dividend Facility: Dividend Reinvestment

Default Dividend Frequency: Daily

Benchmark Index

CRISIL Liquid Fund Index #

NAV as on 30th January 2012

Option	NAV (in ₹)
Growth	1126.3139
Daily Dividend	1000.0950
Weekly Dividend	1000.0185
Fortnightly Dividend	1001.3822
Monthly Dividend	1001.3403

Maturity & Yield

Yield to Maturity	9.39%
Average Maturity	27 days

Modified Duration

25 days

Minimum Investment Amount

₹ 10,000/- and in multiples of ₹ 1 thereafter

Minimum Additional Purchase Amount

₹ 1,000/- and in multiples of ₹ 1 thereafter

Load Structure

Entry Load: Not Applicable

Exit Load: Nil

CRISIL Rating³

AAAF

Portfolio	Ratings	% of Net Assets
CERTIFICATE OF DEPOSITS		37.62
Vijaya Bank	CARE A1+	5.66
ING Vyasa Bank	CRISIL A1+	5.12
Corporation Bank	CRISIL A1+	4.56
Central Bank of India	CARE A1+	4.00
State Bank of Bikaner and Jaipur	CRISIL A1+	2.86
United Bank Of India	CARE A1+	2.83
Karur Vysya Bank	CRISIL A1+	2.83
Punjab National Bank	CARE A1+	2.83
Oriental Bank of Commerce	CRISIL A1+	2.74
Ratnakar Bank Limited	ICRA A1+	1.75
UCO Bank	CRISIL A1+	1.70
Tamilnad Mercantile Bank Limited	CRISIL A1+	0.62
Federal Bank Ltd.	CRISIL A1+	0.12
COMMERCIAL PAPER		33.94
Aditya Birla Finance	ICRA A1+	5.70
Edelweiss Financial Services Ltd	CRISIL A1+	3.42
Alembic Pharmaceuticals Ltd.	CRISIL A1+	2.83
Shriram Equipment Finance Ltd.	CRISIL A1+	2.83
Deccan Chronicle Holdings Ltd.	CARE A1+	2.82
Sicom Limited	CARE A1+	2.82
Housing Development Finance Corporation Ltd.	CRISIL A1+	2.65
SREI Infrastructure Finance Limited	CARE A1+	2.27
Manappuram Finance Ltd	CRISIL A1+	2.25
Tata Motors Finance Ltd	ICRA A1+	1.14
National Housing Bank	ICRA A1+	1.13
Tata Teleservices Ltd.	CARE A1+	1.13
Indiabulls Financial Services Ltd.	CRISIL A1+	1.13
ICICI Securities Primary Dealership Ltd	CRISIL A1+	0.57
SREI Equipment Finance Pvt Ltd	CRISIL A1+	0.57
Indian Oil Corporation Ltd.	CRISIL A1+	0.57
Religare Finvest	ICRA A1+	0.11
TREASURY BILLS		1.15
Government Of India	SOV	1.15
Cash and Cash Equivalents		29.73
Net Current Assets		-2.44
TOTAL		100.00

DIVIDEND DISTRIBUTION HISTORY

Record Date	Rate (per Unit)	Cum Div NAV	Ex Div NAV
Fortnightly Dividend Payout Option			
11-Nov-11	3.127901	1000.3019	1000.0553
25-Nov-11	2.961439	1003.8174	1000.0553
10-Dec-11	2.852380	1003.8352	1000.0573
25-Dec-11	3.032316	1003.9071	1000.0550
10-Jan-12	3.293154	1003.9944	1000.0683
25-Jan-12	3.112734	1004.0169	1000.0626
Monthly Dividend Payout Option			
25-Nov-11	6.142840	1007.8037	1000.0000
25-Dec-11	6.005649	1007.6438	1000.0144
25-Jan-12	6.417299	1008.1298	1000.0219

Please note that after the payment of dividend, the NAV falls to the extent of dividend paid, distribution tax and cess wherever applicable.

Past performance may or may not be sustained in future.

Performance as on December 30th 2011 - Growth Option

Date	Period	NAV Per Unit (₹)	Scheme returns (%) ^	Benchmark Returns # (%)
23-Dec-11	Last 7 days	1114.8596	9.46%	8.92%
15-Dec-11	Last 15 days	1112.5739	9.42%	8.49%
30-Nov-11	Last 1 Month	1108.3783	9.34%	8.42%
30-Dec-10	1 Year	1024.2403	9.05%	8.17%
27-Aug-10	Since Inception	1000.0000	8.58%	7.79%

^ Past performance may or may not be sustained in the future.

The performance shown above is in respect of the Growth Option. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. Performance of the dividend option for the investor would be net of the dividend distribution tax and statutory levy, as applicable.

³ CRISIL Disclaimer: The assigned rating AAAF is valid only for "Pramerica Liquid Fund". The rating of CRISIL is not an opinion of the Asset Management Company's willingness or ability to make timely payments to the investor. The rating is also not an opinion on the stability of the NAV of the Fund, which could vary with market developments.

Investment Objective

The objective of the scheme is to provide reasonable returns, commensurate with a low to moderate level of risk and high degree of liquidity, through a portfolio constituted of money market and debt instruments. However, there is no assurance that the investment objective of the scheme will be realized and the scheme does not assure or guarantee any returns

Date of initial allotment

September 24, 2010

Fund Manager & his experience

Mahendra Jajoo

Over 20 years of experience in financial services and capital markets

Options

Growth & Dividend

Facilities (Under Dividend Option)

Dividend Reinvestment (daily, weekly, fortnightly, monthly)

Dividend Payout (fortnightly, monthly)

Dividend Transfer Plan

Default Option

Default Option: Growth

Default Dividend Facility: Dividend Reinvestment

Default Dividend Frequency: Daily

Benchmark Index

CRISIL Liquid Fund Index

NAV as on 31st January 2012

Option	NAV (in ₹)
Growth	1125.4414
Daily Dividend	1000.3500
Weekly Dividend	1000.0000
Fortnightly Dividend	1001.0667
Monthly Dividend	1001.0920

Maturity & Yield

Yield to Maturity 10.65%

Average Maturity 81 days

Modified Duration

73 days

Minimum Investment Amount

₹ 5,000/- and in multiples of ₹ 1 thereafter

Minimum Additional Amount

₹ 500/- and in multiples of ₹ 1 thereafter

Load Structure

Entry Load: Not Applicable

Exit Load: Nil

CRISIL Rating³

AAAF

Portfolio	Ratings	% of Net Assets
CERTIFICATE OF DEPOSITS		47.71
United Bank Of India	CARE A1+	7.59
Punjab and Sind Bank	ICRA A1+	6.51
Punjab National Bank	CARE A1+	6.47
Andhra Bank	CARE A1+	6.32
Oriental Bank of Commerce	CRISIL A1+	6.00
Vijaya Bank	CARE A1+	5.20
ING Vyasa Bank	CRISIL A1+	3.91
Indian Overseas Bank	CRISIL A1+	3.11
Axis Bank Ltd.	ICRA A1+	2.60
COMMERCIAL PAPER		46.41
Manappuram Finance Ltd	CRISIL A1+	7.72
India Infoline Finance Ltd.	ICRA A1+	6.48
Future Capital Holdings Limited.	CARE A1+	6.45
Muthoot Fincorp Limited	CRISIL A1+	6.43
Muthoot Finance Limited	CRISIL A1+	6.35
Edelweiss Financial Services Ltd	CRISIL A1+	3.90
IFCI Factors Limited	CARE A1+ (SO)	2.66
Religare Finvest	ICRA A1+	2.59
National Housing Bank	ICRA A1+	2.58
Cox and Kings Limited	ICRA A1+	1.25
CORPORATE BOND		5.24
RHC Holding Private Ltd.	CARE A1+ (SO)	5.24
Cash and Cash Equivalents		2.04
Net Current Assets		-1.40
TOTAL		100.00

DIVIDEND DISTRIBUTION HISTORY			
Record Date	Rate (per Unit)	Cum Div NAV	Ex Div NAV
Fortnightly Dividend Payout Option			
11-Nov-11	3.806820	1004.4062	1000.0848
25-Nov-11	3.176906	1003.6616	1000.0552
12-Dec-11	3.355119	1003.6494	1000.1046
26-Dec-11	3.113679	1003.6398	1000.1010
10-Jan-12	3.396171	1003.7335	1000.1143
25-Jan-12	3.702862	1004.2337	1000.0302
Monthly Dividend Payout Option			
25-Nov-11	6.998887	1008.0263	1000.0812
26-Dec-11	6.481934	1007.4882	1000.1258
25-Jan-12	7.112805	1008.1298	1000.0555

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable.

Past performance may or may not be sustained in future.

Performance as on December 30th 2011 - Growth Option					
Date	Period	NAV Per Unit (₹)	Scheme returns (%) ^	Benchmark Returns (%)	Additional Benchmark Returns (%)
30-Dec-10	1 Year	1019.7804	9.46%	8.17%	N.A.

^ Past performance may or may not be sustained in the future.

The performance shown above is in respect of the Growth Option. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. Performance of the dividend option for the investor would be net of the dividend distribution tax and statutory levy, as applicable.

³ CRISIL Disclaimer: The assigned rating AAAF is valid only for "Pramerica Ultra Short Term Bond Fund". The rating of CRISIL is not an opinion of the Asset Management Company's willingness or ability to make timely payments to the investor. The rating is also not an opinion on the stability of the NAV of the Fund, which could vary with market developments.

Investment Objective

The objective of the scheme is to generate regular returns with moderate level of risk by investing primarily into a portfolio of Debt Securities and Money Market Instruments of short term maturity. However, there is no assurance that the investment objective of the scheme will be realized and the scheme does not assure or guarantee any returns

Date of initial allotment

February 4, 2011

Fund Manager & his experience

Mahendra Jajoo

Over 20 years of experience in financial services and capital markets

Options

Growth & Dividend

Facilities (Under Dividend Option)

Dividend Reinvestment (weekly, fortnightly, monthly, quarterly)

Dividend Payout (monthly, quarterly)

Dividend Transfer Plan

Default Option

Default Option: Growth

Default Dividend Facility: Dividend Reinvestment

Default Dividend Frequency: Monthly

Benchmark Index

CRISIL Short Term Bond Fund Index

NAV as on 31st January 2012

Option	NAV (in ₹)
Growth	1106.0467
Weekly Dividend	1003.0000
Fortnightly Dividend	1003.4182
Monthly Dividend	1003.2772
Quarterly Dividend	1014.7965

Maturity & Yield

Yield to Maturity 10.81%

Average Maturity 279 days

Modified Duration

239 days

Minimum Investment Amount

₹ 5,000/- and in multiples of ₹ 1 thereafter

Minimum Additional Purchase Amount

₹ 1,000/- and in multiples of ₹ 1 thereafter

Load Structure

Entry Load: Not Applicable

Exit Load:

- for redemptions/switch-outs on or before 90 days from the date of allotment - 0.50%
- for redemptions/switch-outs after 90 days from the date of allotment - NIL

CRISIL Rating³

AAAmfs

Portfolio	Ratings	% of Net Assets
CERTIFICATE OF DEPOSITS		31.60
United Bank Of India	CARE A1+	9.95
Andhra Bank	CARE A1+	9.93
IDBI Bank Ltd.	ICRA A1+	4.85
Oriental Bank of Commerce	CRISIL A1+	2.48
South Indian Bank	CARE A1+	2.41
Dhanlaxmi Bank Ltd.	CARE A1+	1.98
COMMERCIAL PAPER		38.68
Tata Teleservices Ltd.	CARE A1+	7.45
SREI Infrastructure Finance Limited	CARE A1+	4.77
IFCI Ventures Limited	CARE A1+ (SO)	4.76
IFCI Factors Limited	CARE A1+ (SO)	4.76
Muthoot Finance Limited	CRISIL A1+	4.72
Future Capital Holdings Limited.	CARE A1+	4.66
Muthoot Fincorp Limited	CRISIL A1+	2.72
Cox and Kings Limited	CARE A1+	2.45
JM Financial Products Ltd	CRISIL A1+	2.39
CORPORATE BOND		26.43
RHC Holding Private Ltd.	CARE A1+ (SO)	7.73
India Infoline Finance Ltd.	CARE AA-	5.19
Housing Development Finance Corporation Ltd.	CRISIL AAA	4.88
Manappuram Finance Ltd	CARE AA-	4.85
Power Finance Corporation Ltd.	CRISIL AAA	2.58
India Infoline Finance Ltd.	ICRA AA-	1.20
Cash and Cash Equivalents		3.19
Net Current Assets		0.10
TOTAL		100.00

DIVIDEND DISTRIBUTION HISTORY

Record Date	Rate (per Unit)	Cum Div NAV	Ex Div NAV
Fortnightly Dividend Re-investment Option			
11-Nov-11	4.066847	1006.9815	1002.3649
25-Nov-11	3.291835	1005.9234	1002.1866
12-Dec-11	3.511501	1006.4686	1002.8073
26-Dec-11	4.111350	1006.8500	1002.1829
10-Jan-12	3.398956	1006.2248	1002.5172
25-Jan-12	3.611016	1006.4200	1002.3208
Monthly Dividend Payout Option			
25-Nov-11	7.319290	1010.3086	1001.9998
26-Dec-11	7.595847	1007.4882	1002.0412
25-Jan-12	7.021434	1010.1507	1002.1800

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable. Past performance may or may not be sustained in future.

³ CRISIL Disclaimer: The assigned rating AAAmfs is valid only for "Pramerica Short Term Income Fund". The rating of CRISIL is not an opinion of the Asset Management Company's willingness or ability to make timely payments to the investor. The rating is also not an opinion on the stability of the NAV of the Fund, which could vary with market developments.

Investment Objective

The objective of the scheme is to provide reasonable returns, commensurate with a low to moderate level of risk and high degree of liquidity, through a portfolio constituted of money market and debt instruments. However, there is no assurance that the investment objective of the scheme will be realized and the scheme does not assure or guarantee any returns.

Date of initial allotment

June 3, 2011

Fund Manager & his experience

Mahendra Jajoo

Over 20 years of experience in financial services and capital markets

Options

Growth & Dividend

Facilities (Under Dividend Option)

Dividend Reinvestment (daily, weekly, fortnightly, monthly)

Dividend Payout (fortnightly, monthly)

Dividend Transfer Plan

Default Option

Default Option: Growth

Default Dividend Facility: Dividend Reinvestment

Default Dividend Frequency: Daily

Benchmark Index

CRISIL Short Term Bond Fund Index

NAV as on 31st January 2012

Option	NAV (in ₹)
Growth	1064.2002
Daily Dividend	1001.3000
Fortnightly Dividend	1000.8507
Monthly Dividend	1000.9230

Maturity & Yield

Yield to Maturity	10.96%
Average Maturity	214 days

Modified Duration

190 days

Minimum Investment Amount

₹ 5,000/- and in multiples of ₹ 1 thereafter

Minimum Additional Purchase Amount

₹ 1000/- and in multiples of ₹ 1 thereafter

Load Structure

Entry Load: Not Applicable

Exit Load:

- If the Units are Redeemed / Switched-out on or before 365 days of allotment- 1%
- If the Units are Redeemed / Switched-out after 365 days of allotment -- NIL

CRISIL Rating³

AAAmfs

Portfolio	Ratings	% of Net Assets
CERTIFICATE OF DEPOSITS		46.12
Dhanlaxmi Bank Ltd.	CARE A1+	6.79
ICICI Bank Ltd.	CARE A1+	5.68
Canara Bank	CRISIL A1+	5.68
HDFC Bank Ltd.	CRISIL A1+	5.62
State Bank of Patiala	CRISIL A1+	5.57
South Indian Bank	CARE A1+	5.52
Punjab National Bank	CARE A1+	5.52
Indian Bank	F1+(IND)	5.51
IDBI Bank Ltd.	ICRA A1+	0.23
COMMERCIAL PAPER		50.32
TATA Teleservices Ltd.	CARE A1+	11.36
Fullerton India Credit Company Limited	ICRA A1+	5.68
JM Financial Products Ltd	CRISIL A1+	5.46
IFCI Ventures Limited	CARE A1+ (SO)	5.44
IFCI Factors Limited	CARE A1+ (SO)	5.44
Muthoot Finance Limited	CRISIL A1+	5.40
Future Capital Holdings Limited.	CARE A1+	5.34
Karvy Stock Broking Ltd	ICRA A1+	5.32
Housing Development Finance Corporation Ltd.	CRISIL A1+	0.88
CORPORATE BOND		0.77
India Infoline Finance Ltd.	ICRA AA-	0.77
Cash and Cash Equivalents		2.98
Net Current Assets		-0.19
TOTAL		100.00

DIVIDEND DISTRIBUTION HISTORY

Record Date	Rate (per Unit)	Cum Div NAV	Ex Div NAV
Fortnightly Dividend Payout Option			
11-Nov-11	4.010433	1004.5609	1000.0078
25-Nov-11	2.449475	1002.7889	1000.0083
12-Dec-11	4.569960	1002.3184	1000.0083
26-Dec-11	3.357068	1003.8191	1000.0082
10-Jan-12	3.440685	1003.7673	1000.0082
25-Jan-12	3.431056	1003.9030	1000.0082
Monthly Dividend Payout Option			
25-Nov-11	6.474006	1007.4459	1000.0967
26-Dec-11	7.936416	1009.1072	1000.0979
25-Jan-12	6.861495	1007.8864	1000.0973

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable. Past performance may or may not be sustained in future.

³ CRISIL Disclaimer: The assigned rating AAAmfs is valid only for "Pramerica Treasury Advantage Fund". The rating of CRISIL is not an opinion of the Asset Management Company's willingness or ability to make timely payments to the investor. The rating is also not an opinion on the stability of the NAV of the Fund, which could vary with market developments.

Investment Objective

The objective of the scheme is to generate income by investing in debt/ and money market securities across the credit spectrum. The scheme would also seek to maintain reasonable liquidity within the fund. However, there is no assurance that the investment objective of the scheme will be realized and the scheme does not assure or guarantee any returns.

Date of initial allotment:

October 31, 2011

Fund Manager & his experience:

Mahendra Jajoo

Over 20 years of experience in financial services and capital markets.

Options

Growth & Dividend

Facilities (under Dividend Option)

Dividend Reinvestment

Dividend Payout

Dividend Transfer Plan

Default Option

Default Option: Growth

Default Dividend Facility: Dividend Reinvestment

Benchmark Index:

CRISIL Composite Bond Fund Index

NAV as on 31st January 2012

Option	NAV (in ₹)
Growth	1029.7761
Dividend	1029.3871

Maturity & Yield

Yield to Maturity 11.10%

Average Maturity 220 days

Modified Duration

194 days

Minimum Investment Amount

₹ 5,000/- and in multiples of ₹ 1 thereafter

Minimum Additional Purchase Amount

₹ 1000/- and in multiples of ₹ 1 thereafter

Load Structure

Entry Load: Not Applicable

Exit Load:

- If the units are redeemed / switched-out on or before 365 days of allotment- 2%
- If the units are redeemed / switched-out after 365 days of allotment - NIL

Portfolio	Ratings	% of Net Assets
COMMERCIAL PAPER		77.02
Manappuram Finance Ltd	CRISIL A1+	12.71
Future Capital Holdings Limited.	CARE A1+	11.89
IFCI Factors Limited	CARE A1+ (SO)	11.89
Muthoot Finance Limited	CRISIL A1+	11.84
Reliance Capital Ltd.	CARE A1+	8.06
SREI Infrastructure Finance Limited	CARE A1+	7.97
IFCI Ventures Limited	CARE A1+ (SO)	7.94
Karvy Stock Broking Ltd	ICRA A1+	3.89
Muthoot Fincorp Limited	CRISIL A1+	0.83
CORPORATE BOND		9.21
Muthoot Fincorp Limited	CRISIL A+	8.65
India Infoline Finance Ltd.	ICRA AA-	0.56
Cash and Cash Equivalents		13.66
Net Current Assets		0.11
TOTAL		100.00

Investment Objective

The objective of the Scheme is to generate optimal returns through active management of a portfolio of debt and money market instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

Date of initial allotment

January 12, 2012

Fund Manager & his experience

Mahendra Jajoo

Over 20 years of experience in financial services and capital markets

Options

Growth & Dividend

Facilities (Under Dividend Option)

Dividend Reinvestment (monthly, quarterly)

Dividend Payout (monthly, quarterly)

Dividend Transfer Plan (monthly, quarterly)

Default Option

Default Option: Growth

Default Dividend Facility: Dividend Reinvestment

Default Dividend Frequency: Monthly

Benchmark Index

CRISIL Composite Bond Fund Index

NAV as on 31st January 2012

Option	NAV (in ₹)
Growth	1005.7407
Monthly Dividend	1001.2912
Quarterly Dividend	1005.7407

Maturity & Yield

Yield to Maturity: 9.33%

Average Maturity: 613 days

Modified Duration

335 days

Minimum Investment Amount

₹ 5000/- & in multiples of ₹ 1 thereafter

Minimum Additional Amount

₹ 1000/- & in multiples of ₹ 1 thereafter

Load Structure

Entry Load: Not Applicable

Exit Load: NIL

Portfolio	Ratings	% of Net Assets
CERTIFICATE OF DEPOSITS		79.04
Central Bank of India	CARE A1+	14.67
Allahabad Bank	CRISIL A1+	14.55
ICICI Bank Ltd.	ICRA A1+	11.51
Corporation Bank	CRISIL A1+	8.66
IDBI Bank Ltd.	ICRA A1+	7.13
Punjab and Sind Bank	ICRA A1+	7.11
Punjab National Bank	CARE A1+	6.77
Oriental Bank of Commerce	CRISIL A1+	4.40
Indian Overseas Bank	CRISIL A1+	4.24
COMMERCIAL PAPER		7.26
National Housing Bank	ICRA A1+	7.26
CENTRAL GOVERNMENT SECURITIES		10.54
Government of India	SOV	10.54
Cash and Cash Equivalents		13.60
Net Current Assets		-10.44
TOTAL		100.00

DIVIDEND DISTRIBUTION HISTORY

Record Date	Rate (per Unit)	Cum Div NAV	Ex Div NAV
Monthly Dividend Payout Option			
25-Jan-12	3.914514	1004.4437	1000.0000

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable.

Past performance may or may not be sustained in future.

Investment Objective

The objective of the Scheme is to generate regular returns through investment primarily in Debt and Money Market Instruments and to generate capital appreciation by investing in equity and equity related instruments. Monthly Income is not assured & is subject to availability of distributable surplus. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

Date of initial allotment

March 29, 2011

Fund Manager & his experience

Ravi Gopalakrishnan

Over 20 years of experience in financial services and capital markets &

Mahendra Jajoo

Over 20 years of experience in financial services and capital markets

Options

Growth & Dividend

Facilities (Under Dividend Option)

Dividend Reinvestment Facility at monthly frequency

Dividend Payout Facility at monthly frequency

Dividend Transfer Plan

Default Option

Default Option: Growth

Default Dividend Facility: Dividend Reinvestment

Default Dividend Frequency: Monthly

Benchmark Index

Crisil MIP Blended Index

NAV as on 31st January 2012

Option	NAV (in ₹)
Growth	10.4611
Monthly Dividend	10.2517

Maturity & Yield

Yield to Maturity	9.97%
Average Maturity	1134 days

Modified Duration

691 days

Minimum Investment Amount

₹ 5,000/- and in multiples of ₹ 1 thereafter

Minimum Additional Purchase Amount

₹ 1,000/- and in multiples of ₹ 1 thereafter

Load Structure

Entry Load: Not Applicable

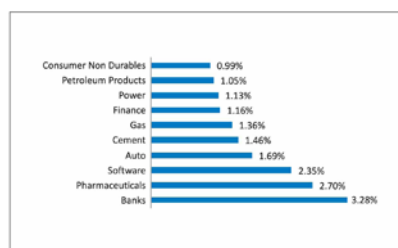
Exit Load:

- @ 2%, If the Units are Redeemed / Switched-out on or before 365 days of allotment
- @ 1%, If the Units are Redeemed / Switched-out after 365 days, but on or before 730 days of allotment
- NIL, If the Units are Redeemed / Switched-out after 730 days of allotment

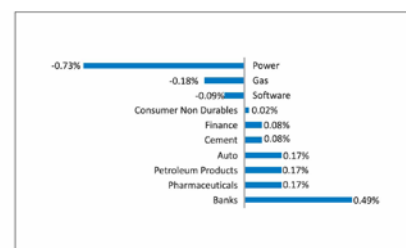
Portfolio	Ratings/sectors	% of Net Assets
DEBT		78.49
CERTIFICATE OF DEPOSITS		20.61
Corporation Bank	CRISIL A1+	9.70
Vijaya Bank	CARE A1+	3.99
Punjab National Bank	CARE A1+	3.70
ICICI Bank Ltd.	ICRA A1+	1.67
Andhra Bank	CARE A1+	1.55
COMMERCIAL PAPER		29.14
IFCI Factors Limited	CARE A1+ (SO)	7.37
Future Capital Holdings Limited.	CARE A1+	7.28
Religare Finvest	ICRA A1+	7.16
Cox and Kings Limited	CARE A1+	3.83
Muthoot Fincorp Limited	CRISIL A1+	2.70
Housing Development Finance Corporation Ltd.	CRISIL A1+	0.80
CORPORATE BOND		14.15
Power Finance Corporation Ltd.	CRISIL AAA	8.11
India Infoline Finance Ltd.	ICRA AA-	5.19
Housing Development Finance Corporation Ltd.	CRISIL AAA	0.85
CENTRAL GOVERNMENT SECURITIES		11.99
Government of India	SOV	11.99
Cash and Cash Equivalents		3.68
Net Current Assets		-1.08
EQUITY		21.51
Infosys Technologies Ltd.	Software	1.28
Housing Development Finance Corporation Ltd.	Finance	1.16
Reliance Industries Ltd.	Petroleum Products	1.05
I T C Ltd.	Consumer Non Durables	0.99
HDFC Bank Ltd.	Banks	0.97
ICICI Bank Ltd.	Banks	0.87
Bharti Airtel Ltd.	Telecom - Services	0.83
Power Grid Corporation of India Ltd.	Power	0.82
Tata Consultancy Services Ltd.	Software	0.79
Grasim Industries Ltd.	Cement	0.75
Sun Pharmaceutical Industries Ltd.	Pharmaceuticals	0.74
ACC Ltd.	Cement	0.71
GAIL (India) Ltd.	Gas	0.71
State Bank of India	Banks	0.70
Tata Motors Ltd.	Auto	0.61
Mahindra & Mahindra Ltd.	Auto	0.59
Larsen & Toubro Ltd.	Construction Project	0.59
Cairn India Ltd.	Oil	0.49
Bajaj Auto Ltd.	Auto	0.49
Cipla Ltd.	Pharmaceuticals	0.47
Bharat Forge Ltd.	Industrial Products	0.47
Petronet LNG Ltd.	Gas	0.44
Coal India Ltd	Minerals/Mining	0.44
Lupin Ltd.	Pharmaceuticals	0.41
Zee Entertainment Enterprises Ltd.	Media & Entertainment	0.40
Axis Bank Ltd.	Banks	0.39
Adani Ports and Special Economic Zone Ltd.	Transportation	0.37
Divis Laboratories Ltd.	Pharmaceuticals	0.35
Bank of Baroda	Banks	0.35
Cadila Healthcare Ltd.	Pharmaceuticals	0.32
NTPC Ltd.	Power	0.31
Dish TV Limited	Media & Entertainment	0.31
Oil & Natural Gas Corporation Ltd.	Oil	0.28
MindTree Limited	Software	0.28
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	0.21
Indraprastha Gas Limited	Gas	0.21
Glenmark Pharmaceuticals Ltd.	Pharmaceuticals	0.20
Bharat Heavy Electricals Ltd.	Industrial Capital Goods	0.16
TOTAL		100.00



Asset Allocation



Sector Allocation in Equity



Month on Month Change

DIVIDEND DISTRIBUTION HISTORY

Record Date	Rate (per Unit)	Cum Div NAV	Ex Div NAV
Monthly Dividend Payout Option			
30-Nov-11	0.029334	10.1059	10.0726
31-Jan-12	0.088091	10.2504	10.1691

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable. Past performance may or may not be sustained in future.

Investment Objective

The objective of the scheme is to achieve long term capital appreciation by investing in an actively managed diversified portfolio consisting of equity and equity related securities including derivatives, debt & money market instruments. However, there is no assurance that the investment objective of the scheme will be realized and the scheme does not assure or guarantee any returns

Date of initial allotment

December 6, 2010

Fund Manager & his experience

Ravi Gopalakrishnan (For Equity portfolio)

Over 20 years of experience in financial services and capital markets &

Mahendra Jajoo (For Fixed Income Portfolio)

Over 20 years of experience in financial services and capital markets

Options

Growth & Dividend

Facilities (Under Dividend Option)

Dividend Reinvestment

Dividend Payout

Dividend Transfer Plan

Default Option

Default Option: Growth

Default Dividend Facility: Dividend Reinvestment

Benchmark Index

S&P CNX Nifty

NAV as on 31st January 2012

Option	NAV (in ₹)
Growth	8.31
Dividend	8.31

Ratios

Since the scheme has been launched on December 2010 and the performance history is available only for a very short period, Standard Deviation, R-Squared, Beta, Sharpe Ratio, and Portfolio Turnover have not been computed for this month.

Minimum Investment Amount

₹ 5,000/- and in multiples of ₹ 1 thereafter

Minimum Additional Purchase Amount

₹ 500/- and in multiples of ₹ 1 thereafter

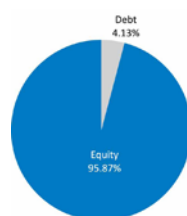
Load Structure

Entry Load: Not Applicable

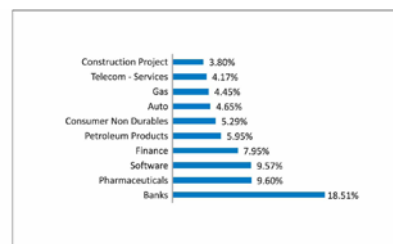
Exit Load:

- @ 2%, If the Units are Redeemed / Switched-out on or before 365 days of allotment
- @ 1%, If the Units are Redeemed / Switched-out after 365 days, but on or before 730 days of allotment
- NIL, If the Units are Redeemed / Switched-out after 730 days of allotment

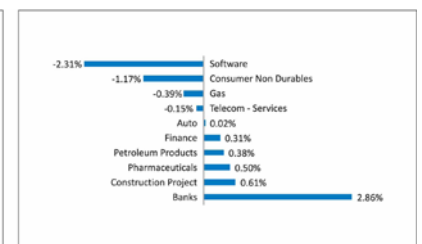
Portfolio	Ratings/sectors	% Of Net Assets
EQUITY		95.87
ICICI Bank Ltd.	Banks	6.49
Reliance Industries Ltd.	Petroleum Products	5.95
Infosys Technologies Ltd.	Software	5.81
HDFC Bank Ltd.	Banks	5.11
Housing Development Finance Corporation Ltd.	Finance	4.83
I T C Ltd.	Consumer Non Durables	4.46
Bharti Airtel Ltd.	Telecom - Equipment & Accessories	4.17
Larsen & Toubro Ltd.	Construction Project	3.80
Tata Consultancy Services Ltd.	Software	3.76
State Bank of India	Banks	3.49
Bank of Baroda	Banks	2.42
Petronet LNG Ltd.	Gas	2.31
Sun Pharmaceutical Industries Ltd.	Pharmaceuticals	2.25
Rural Electrification Corporation Ltd.	Finance	2.22
Mahindra & Mahindra Ltd.	Auto	2.20
GAIL (India) Ltd.	Gas	2.14
Zee Entertainment Enterprises Ltd.	Media & Entertainment	2.12
Coal India Ltd	Minerals/Mining	1.86
Tata Motors Ltd.	Auto	1.78
Grasim Industries Ltd.	Cement	1.74
ACC Ltd.	Cement	1.69
Bharat Heavy Electricals Ltd.	Industrial Capital Goods	1.66
Hindalco Industries Ltd.	Non - Ferrous Metals	1.52
NTPC Ltd.	Power	1.43
Adani Ports and Special Economic Zone Ltd.	Transportation	1.43
Dish TV Limited	Media & Entertainment	1.38
Oil & Natural Gas Corporation Ltd.	Oil	1.36
Lupin Ltd.	Pharmaceuticals	1.32
Cipla Ltd.	Pharmaceuticals	1.23
Cadila Healthcare Ltd.	Pharmaceuticals	1.23
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.19
Bharat Forge Ltd.	Industrial Products	1.04
Axis Bank Ltd.	Banks	1.00
CESC Ltd.	Power	1.00
Divis Laboratories Ltd.	Pharmaceuticals	0.98
Glaxosmithkline Pharmaceuticals Ltd.	Pharmaceuticals	0.92
Infrastructure Development Finance Co. Ltd.	Finance	0.90
Rallis India Ltd.	Pesticides	0.85
Radico Khaitan Limited	Consumer Goods	0.83
IL&FS Transportation Networks Ltd	Transportation	0.82
Coromandel International Ltd	Fertilisers	0.76
Jain Irrigation Systems Ltd.	Industrial Products	0.72
Others		1.70
DEBT		4.13
CORPORATE BOND		0.03
Dr. Reddys Laboratories Ltd.	ICRA AA+	0.03
Cash and Cash Equivalents		4.04
Net Current Assets		0.06
TOTAL		100.00



Asset Allocation



Sector Allocation in Equity



Month on Month Change

Performance as on December 30th 2011 - Growth Option					
Date	Period	NAV Per Unit (₹)	Scheme returns (%) ^	Benchmark Returns (%)	Additional Benchmark Returns (%)
30-Dec-10	1 Year	10.15	-26.11%	-24.21%	-24.20%

Additional Benchmark SENSEX

^ Past performance may or may not be sustained in the future.

The performance shown above is in respect of the growth option. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. Performance of the dividend option for the investor would be net of dividend distribution tax and statutory levy, as applicable.

Investment Objective

The objective of the scheme is to achieve long term capital appreciation by investing in an actively managed diversified portfolio consisting of equity and equity related securities including derivatives, debt & money market instruments. However, there is no assurance that the investment objective of the scheme will be realized and the scheme does not assure or guarantee any returns

Date of initial allotment

December 6, 2010

Fund Manager & his experience

Ravi Gopalakrishnan

Over 20 years of experience in financial services and capital markets &

Mahendra Jajoo

Over 20 years of experience in financial services and capital markets

Options

Growth & Dividend

Facilities (Under Dividend Option)

Dividend Reinvestment

Dividend Payout

Dividend Transfer Plan

Default Option

Default Option: Growth

Default Dividend Facility: Dividend Reinvestment

Benchmark Index¹

A Hybrid Benchmark with 50% weight to S&P CNX Nifty and 50% weight to CRISIL MIP Index

NAV as on 31st January 2012

Option	NAV (in ₹)
Growth	9.03
Dividend	9.03

Ratios

Since the scheme has been launched on December 2010 and the performance history is available only for a very short period, Standard Deviation, R-Squared, Beta, Sharpe Ratio, and Portfolio Turnover have not been computed for this month.

Maturity & Yield

Yield to Maturity	9.91%
Average Maturity	1164 days

Modified Duration

673 days

Minimum Investment Amount

₹ 5,000/- and in multiples of ₹ 1 thereafter

Minimum Additional Purchase Amount

₹ 500/- and in multiples of ₹ 1 thereafter

Load Structure

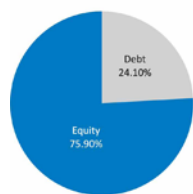
Entry Load: Not Applicable

Exit Load:

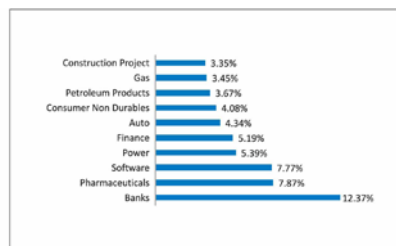
- @ 2%, If the Units are Redeemed / Switched-out on or before 365 days of allotment
- @ 1%, If the Units are Redeemed / Switched-out after 365 days, but on or before 730 days of allotment
- NIL, If the Units are Redeemed / Switched-out after 730 days of allotment

¹ "CRISIL Hybrid ("Indices") are computed, compiled and prepared by CRISIL using equity indices, which is one of its components licensed by India Index Services & Products Limited ("IISL") and Standard and Poor's Financial Services LLC ("S&P") to CRISIL. CRISIL Indices are the sole property of CRISIL. CRISIL Indices shall not be copied, transmitted or redistributed in any manner for any commercial use. CRISIL has taken due care and caution in computation of the Indices, based on the data obtained from sources, which it considers reliable. However, CRISIL does not guarantee the accuracy, adequacy or completeness of the Indices and is not responsible for any errors or for the results obtained from the use of the Indices. CRISIL especially states that CRISIL / IISL / S&P has no financial liability whatsoever to the users of CRISIL Indices"

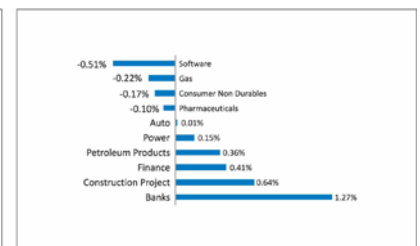
Portfolio	Ratings/sectors	% of Net Assets
EQUITY		75.90
ICICI Bank Ltd.	Banks	4.73
Infosys Technologies Ltd.	Software	4.34
Reliance Industries Ltd.	Petroleum Products	3.67
Larsen & Toubro Ltd.	Construction Project	3.35
Bharti Airtel Ltd.	Telecom Services	3.25
HDFC Bank Ltd.	Banks	3.17
Power Grid Corporation of India Ltd.	Power	3.04
Housing Development Finance Corporation Ltd.	Finance	2.98
I T C Ltd.	Consumer Non Durables	2.75
Sun Pharmaceutical Industries Ltd.	Pharmaceuticals	2.70
Tata Consultancy Services Ltd.	Software	2.33
Mahindra & Mahindra Ltd.	Auto	2.30
State Bank of India	Banks	2.16
Dish TV Limited	Media & Entertainment	1.70
Bank of Baroda	Banks	1.62
Zee Entertainment Enterprises Ltd.	Media & Entertainment	1.59
Rural Electrification Corporation Ltd.	Finance	1.54
CESC Ltd.	Power	1.46
Coal India Ltd	Minerals/Mining	1.44
Petronet LNG Ltd.	Gas	1.42
GAIL (India) Ltd.	Gas	1.32
Adani Ports and Special Economic Zone Ltd.	Transportation	1.15
Divis Laboratories Ltd.	Pharmaceuticals	1.12
MindTree Limited	Software	1.10
Tata Motors Ltd.	Auto	1.10
Grasim Industries Ltd.	Cement	1.07
ACC Ltd.	Cement	1.04
Bharat Heavy Electricals Ltd.	Industrial Capital Goods	1.02
Rallis India Ltd.	Pesticides	1.02
Jain Irrigation Systems Ltd.	Industrial Products	0.95
Bajaj Auto Ltd.	Auto	0.94
Hindalco Industries Ltd.	Non - Ferrous Metals	0.94
NTPC Ltd.	Power	0.89
Oil & Natural Gas Corporation Ltd.	Oil	0.84
Lupin Ltd.	Pharmaceuticals	0.82
Agro Tech Foods Limited	Consumer Goods	0.80
Cipla Ltd.	Pharmaceuticals	0.76
Bharat Forge Ltd.	Industrial Products	0.76
Cadila Healthcare Ltd.	Pharmaceuticals	0.76
Coromandel International Ltd	Fertilisers	0.75
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	0.74
Indraprastha Gas Limited	Gas	0.71
Axis Bank Ltd.	Banks	0.69
Glaxosmithkline Pharmaceuticals Ltd.	Pharmaceuticals	0.67
Infrastructure Development Finance Co. Ltd.	Finance	0.67
Others		1.73
DEBT		24.10
CERTIFICATE OF DEPOSITS		4.53
Andhra Bank	CARE A1+	2.68
Corporation Bank	CRISIL A1+	1.85
COMMERCIAL PAPER		4.30
SREI Infrastructure Finance Limited	CARE A1+	4.30
CORPORATE BOND		4.70
India Infoline Finance Ltd.	CARE AA-	4.68
Dr. Reddys Laboratories Ltd.	ICRA AA+	0.02
GILTS		3.32
Government of India	SOV	3.32
Cash and Cash Equivalents		4.71
Net Current Assets		2.54
TOTAL		100.00



Asset Allocation



Sector Allocation in Equity



Month on Month Change

Performance as on December 30th 2011 - Growth Option					
Date	Period	NAV Per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns 1 (%)	Additional Benchmark Returns (%)
30-Dec-10	1 Year	10.12	-17.49%	-11.81%	-24.20%

Additional Benchmark SENSEX.

^ Past performance may or may not be sustained in the future.

The performance shown above is in respect of the growth option. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. Performance of the dividend option for the investor would be net of dividend distribution tax and statutory levy, as applicable.



Start **small** to Save **Big!**

Start  Today!

Pramerica Mutual Fund Schemes under which SIP is available :

- Pramerica Dynamic Monthly Income Fund
- Pramerica Equity Fund
- Pramerica Dynamic Fund

Name & Type of the Scheme: Pramerica Equity Fund (An Open Ended Equity Scheme) **Investment Objective:** To achieve long term capital appreciation by investing in an actively managed diversified portfolio consisting of equity and equity related securities including derivatives, debt and money market Instruments. **Load Structure :** Entry Load - Not Applicable; Exit Load - @ 2%, if the Units are Redeemed / Switched-out on or before 365 days of allotment. @ 1%, if the Units are Redeemed / Switched-out after 365 days, but on or before 730 days of allotment. NIL, if the Units are Redeemed / Switched-out after 730 days of allotment.

Name & Type of the Scheme: Pramerica Dynamic Fund (An Open Ended Dynamic Asset Scheme) **Investment Objective:** To achieve long term capital appreciation by investing in an actively managed diversified portfolio consisting of equity and equity related securities including derivatives, debt and money market Instruments. **Load Structure :** Entry Load - Not Applicable; Exit Load - @ 2%, if the Units are Redeemed / Switched-out on or before 365 days of allotment. @ 1%, if the Units are Redeemed / Switched-out after 365 days, but on or before 730 days of allotment. NIL, if the Units are Redeemed / Switched-out after 730 days of allotment.

Name & Type of the Scheme: Pramerica Dynamic Monthly Income Fund (An Open Ended Income Scheme). **Investment Objective:** The objective of Scheme is to generate regular returns through investment in Debt and Money Market Instruments and to generate capital appreciation by investing in equity and equity related instruments. Monthly Income is not assured & is subject to availability of distributable surplus. **Load Structure :** Entry Load - Not Applicable; Exit Load @ 2%, if the Units are Redeemed / Switched-out on or before 365 days of allotment. @ 1%, if the Units are Redeemed / Switched-out after 365 days, but on or before 730 days of allotment. NIL, if the Units are Redeemed / Switched-out after 730 days of allotment.

Risk Factors: All mutual funds and securities investments are subject to market risks and there can be no assurance that the objectives of the Scheme(s) will be achieved and the NAV of the schemes may go up or down depending upon the factors and forces affecting the securities markets. Pramerica Dynamic Monthly Income Fund, Pramerica Equity Fund and Pramerica Dynamic Fund (the "Schemes") are only the names of the schemes and do not in any manner indicate either their quality, future prospects and returns. Performance of the Sponsor has no bearing on the expected performance of the mutual fund or any of its schemes. Past performance of the Sponsor and their Affiliates/ AMC/ Mutual Fund & its Scheme(s) does not indicate the future performance of the Scheme and may not necessarily provide a basis of comparison with other investments. Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. As the price/ value/ interest rates of the securities in which the Scheme invests fluctuate, the value of your investment in the Scheme may go up or down. Investors are not being offered any guaranteed/ assured returns under any schemes of Pramerica Mutual Fund. Copy of SID/ SAI and Key Information Memorandum (KIM) can be obtained from any of our Investor Services Centers as well as from our website: www.pramerica.com

Statutory Details: Pramerica Mutual Fund is set up as a Trust under the Indian Trusts Act, 1882 and registered with SEBI. **Sponsor:** Prudential Financial, Inc. (PFI) of the United States of America [liability restricted to initial contribution of Rs. 1 Lac towards the corpus of the Mutual Fund]. [Pramerica is the brand name used by PFI and its affiliates in select countries outside the United States. Prudential Financial, Inc. of the United States is not affiliated in any manner with Prudential plc, a company incorporated in the United Kingdom] **Trustee:** Pramerica Trustees Private Limited. **Investment Manager:** Pramerica Asset Managers Private Limited.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, PLEASE READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.